



Presco Declares Second Interim Dividend of ₦10 Following Record ₦139.7 Billion Profit Before Tax in 9M 2025

Benin City, Nigeria – 22 October 2025 – Presco Plc (Bloomberg: PRESCO:NL | Reuters: PRESCO.LG | NGX: PRESCO), Nigeria’s leading fully integrated edible oil business, has announced a strong financial and operational performance for nine-month ended 30 September 2025, reporting a 108.2% year-on-year growth in Profit Before Tax (PBT) to ₦139.7 billion.

Following this record performance, the Board of Directors has approved **a second interim dividend of ₦10 per share**. This reaffirms Presco’s commitment to delivering consistent and sustainable value to its shareholders.

This performance reflects strong operational efficiency, improved agricultural yields and resilient market demand across Presco’s product portfolio, reinforcing its leadership in Nigeria’s Edible Oil Market.

Key Highlights (9M 2025 vs. 9M 2024)

- Revenue grew by 113.5% to ₦274.5 billion (9M 2024: ₦128.6 billion).
- Gross profit rose by 118.5% to ₦202.1 billion.
- Operating profit increased by 121.5% to ₦166.0 billion.
- EBITDA leaped by 118.1% to ₦170.9 billion.
- Profit Before Tax surged 108.2% to ₦139.7 billion.
- Profit After Tax improved 114.0% to ₦110.8 billion.
- Earnings per share rose 114.0% year-on-year to 11,079 kobo (₦110.79).
- Total Assets expanded by 29.0% to ₦612.8 billion, with Retained Earnings up 54.3% to ₦195.5 billion.

Presco Plc delivered an outstanding ₦139.7 billion in Profit Before Tax (PBT) for the nine-month period of 2025, representing a 108.2% year-on-year increase from ₦67.1 billion in Q3 2024. This result underscores the company’s strong operational resilience, disciplined execution, and sustained focus on efficiency and value creation.

Revenue for the first three quarters rose sharply by 113.5% to ₦274.5 billion, up from ₦128.6 billion in the corresponding period last year. Gross profit grew by 118.5% to ₦202.1 billion, while operating profit increased by 121.5% to ₦166.0 billion. EBITDA improved by 118.1% to ₦170.9 billion, reflecting continued operational strength and cost management discipline.

On the strength of this performance, the Board of Directors approved an additional interim dividend of ₦10 per share, reflecting confidence in Presco’s fundamentals and a commitment to rewarding shareholders. Earnings per share rose by 114.0% year-on-year to ₦110.79, reinforcing Presco’s consistent commitment to delivering superior shareholder value.



9M 2025 Performance Highlights

N 'million	9M 2025	9M 2024	VAR	% VAR
Income Statement				
Revenue	274,501	128,568	145,933	113.5%
Gross Profit	202,090	92,487	109,603	118.5%
Operating Profit	165,965	74,934	91,031	121.5%
Interest Expenses	(26,313)	(7,861)	(18,452)	234.7%
Profit before Tax	139,653	67,074	72,579	108.2%
Profit after Tax	110,786	51,765	59,021	114.0%
EBITDA	170,895	78,373	92,522	118.1%
Earnings per Share (kobo)	11,079	5,177	5,902	114.0%
	9M 2025	9M 2024	Change	% VAR
Key Ratios				
EBITDA Margin	62.3%	61.0%		1.3%
PBT Margin	50.9%	52.2%		-1.3%
	9M 2025	2024FY	VAR	% VAR
Statement of Financial Position				
Total Assets	612,819	475,096	137,723	29.0%
Total Liabilities	410,594	263,912	146,682	55.6%
Equity	202,225	211,185	(8,960)	-4.2%
Current Assets	276,090	170,753	105,337	61.7%
Current Liabilities	220,243	174,847	45,396	26.0%
Retained Earnings	195,515	126,729	68,786	54.3%
	9M 2025	2024FY	Change	% VAR
Returns on Equity	54.8%	36.8%		17.9%
Returns on Assets	18.1%	16.4%		1.7%
Current Ratio	125.4%	97.7%		27.7%

Commenting on the performance, Reji George, Managing Director of Presco Plc, stated:

“Presco’s Nine-Month Year to Date performance reflects not just strong numbers, but the strength of our model in an evolving Nigeria. As the country navigates new economic realities, our consistency and focus continue to stand out. We have stayed disciplined in execution, translating efficiency and innovation into real, measurable growth.

As the year draws to a close, we remain focused on sustaining our growth trajectory, also confident of a strong finish built on solid fundamentals and a prudent approach to financial management.



Our vision goes beyond quarterly results. We see Presco as part of Nigeria's solution, driving value from the soil to industry, building resilience in the economy and creating sustainable opportunities for the future. Our commitment to long-term value remains firm, and we will continue to deepen efficiency and strengthen our contribution to Nigeria's agricultural and industrial story."

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About Presco Plc

Presco Plc is a fully integrated edible oils company engaged in the cultivation of oil palm and the production, refining, and marketing of specialty fats and oils. Its operations are strengthened by its key subsidiaries: Ghana Oil Palm Development Company Limited (GOPDC) and Siat Nigeria Limited, which extends its footprint and enhance its market leadership across West Africa.