PRESCO PLC

Condensed Interim Financial Statements
For the Nine months ended
30 SEPTEMBER 2025

Presco Plc
Obaretin Estate
Km 22 Benin / Sapele Road
PO Box 7061
Benin City, Edo State, Nigeria
Tel: +234 8034134444
E-mail: info.presco@siat-group.com
www.presco-plc.com

PRESCO PLC

FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

Certification Pursuant to Section 88 (2) of Investment and Securities Act 2025

We the undersigned hereby certify the following with regards to our financial reports for the nine months ended 30 September, 2025 that;

We have reviewed the report:

a) To the best of our knowledge, the report does not contain:
   (i) Any untrue statement of material effect, or
   (ii) Omit to state a material fact, which would make the statements misleading in the light of the circumstances under which such statements were made;

b) To the best of our knowledge, the financial statements and other financial information included in the report fairly present in all material respects the financial condition and results of operations of the Company as of, and for the period presented in the report.

c) We:
   (i) Are responsible for establishing and maintaining internal controls;
   (ii) Have designed such internal controls to ensure that material information relating to the Company is made known to such officers by others within entities particularly during the period in which the periodic reports are being prepared;
   (iii) Have evaluated the effectiveness of the Company's internal controls as of date within 90 days prior to the report;
   (iv) Have presented in our report our conclusions about the effectiveness of the company's internal controls based on our evaluation as of that last audited financial statements;

d) We are not aware of and have disclosed as such to the Audit Committee:
   (i) Significant deficiencies in the design and operation of internal controls which would adversely affect the Company's ability to record, process, summarize and report financial data and have identified for the company's audit committee any material weakness in internal controls; and
   (ii) Any fraud, whether or not material, that involves management or other employees who have significant role in the company's internal controls;

e) We have identified in the report whether or not there were significant changes in internal controls or other factors that could significantly affect internal controls subsequent to the date of our evaluation, including any corrective actions with regard to significant deficiencies and material weakness.

Reji George	**Peter Ikenweazu**
Managing Director	Actg. Chief Financial Officer
FRC/2024/PRO/CIA/008/853137	FRC/2025/PRO/ANAN/001/976099

Presco Plc

Interim Consolidated Statement of Profit or Loss and Other Comprehensive Income For The Nine Months Ended 30 Sept 2025

		Group			
		30 Sept 2025	**30 Sept 2024**	**Jul- Sept 2025**	**Jul- Sept 2024**
	Notes	**₦'Million**	**₦'Million**	**₦'Million**	**₦'Million**
Revenue	3	274,501	128,568	75,764	40,548
Cost of sales	5	-72,411	-36,081	-46,920	-13,648
Gross profit		**202,090**	**92,487**	**28,844**	**26,899**
Administrative expenses	6	-40,511	-21,358	96	-6,178
Selling and distribution expenses	7	-3,103	-1,836	-1,195	-686
Other gains and losses	8	-20	3	27	0
Other operating (losses)/income	9	5,501	2,347	2,287	816
Exchange gains/losses		2,195	3,290	5,977	-393
Loss on Net monetary amount	27	-185			
Operating profit before finance cost and finance income		**165,965**	**74,934**	**36,036**	**20,459**
Finance cost	10	-29,975	-8,436	-10,479	-4,018
Finance income		3,662	575	2,113	193
Profit before tax		**139,653**	**67,074**	**27,671**	**16,635**
Tax expense	12	-28,867	-15,308	-5,736	-3,747
Profit for the period		**110,786**	**51,765**	**21,936**	**12,888**
Other Comprehensive Income (OCI)		-	-	-	-
Item(s) that will not be reclassified subsequently to profit or loss		-	-	-	-
Remeasurement of defined benefit obligation		-	-	-	-
Actuarial loss/(gain) on long service award		-	-	-	-
Income tax relating to components of OCI (-)		-	-	-	-
Other comprehensive income, net of tax		**110,786**	**51,765**	**21,936**	**12,888**
Total comprehensive income for the year		**110,786**	**51,765**	**21,936**	**12,888**
Earning per Share (NGN)		**110.79**	**51.77**	**21.94**	**12.89**

Presco Plc

Interim Statement of Profit or Loss and Other Comprehensive Income For The Nine Months Ended 30 Sept 2025

		Company			
		30 Sept 2025	30 Sept 2024	Jul- Sept 2025	Jul- Sept 2024
	Notes	₦'Million	₦'Million	₦'Million	₦'Million
Revenue	3	165,285	104,835	56,243	35,229
Cost of sales	5	-49,275	-30,499	-30,567	-14,935
Gross profit		**116,010**	**74,336**	**25,676**	**20,293**
Administrative expenses	6	-20,103	-15,669	-4,224	-4,119
Selling and distribution expenses	7	-2,304	-1,465	-750	-550
Other gains and losses	8	36	1	84	0
Other operating (losses)/income	9	4,387	2,072	-3,384	745
Exchange gains/losses		1,304	4,967	3,391	71
Loss on Net monetary amount	27		0		0
Operating profit before finance cost and finance income		**99,331**	**64,242**	**20,791**	**16,440**
Finance cost	10	-29,153	-6,295	-10,232	-3,361
Finance income		15,794	575	12,711	193
Profit before tax		**85,972**	**58,523**	**23,270**	**13,273**
Tax expense	12	-24,588	-15,308	-5,181	-3,747
Profit for the period		**61,384**	**43,215**	**18,089**	**9,526**
Other Comprehensive Income (OCI)		-	-	-	-
Item(s) that will not be reclassified subsequently to profit or loss		-	-	-	-
Remeasurement of defined benefit obligation		-	-	-	-
Actuarial loss/(gain) on long service award		-	-	-	-
Income tax relating to components of OCI (-)		-	-	-	-
Other comprehensive income, net of tax		**61,384**	**43,215**	**18,089**	**9,526**
Total comprehensive income for the year		**61,384**	**43,215**	**18,089**	**9,526**
Earning per Share (NGN)		**61.38**	**43.21**	**18.09**	**9.53**

Presco Plc

Interim Consolidated and Separate Statement of Financial Position as at 30 September 2025

		Group		Company	
	Notes	30 Sep 2025 ₦'Million	31 Dec 2024 ₦'Million	30 Sep 2025 ₦'Million	31 Dec 2024 ₦'Million
ASSETS					
Goodwill	15	41,063	26,714	0	-
Intangible assets		68	93	10	11
Property, Plant & Equipment	14	290,369	273,735	100,641	84,093
Right of Use Assets		5,229	3,801	1,681	1,681
Investment in Subsidiaries	15	0	-	218,082	125,987
Total Non-Current Assets		**336,729**	**304,343**	**320,414**	**211,772**
Cuurent Assets					
Inventories	16	53,136	30,747	31,453	10,791
Biological assets	19	74,677	70,505	36,176	36,176
Trade and other receivables	17	55,263	38,098	40,882	46,147
Cash and Bank Balance	18	93,014	31,403	53,491	25,354
Total Current Assets		**276,090**	**170,753**	**162,002**	**118,469**
Total Assets		**612,819**	**475,096**	**482,416**	**330,241**
Equity					
Share capital	20	500	500	500	500
Share Premium	20	1,174	1,174	1,174	1,174
Other Reserve		-1,358	-1,358	-352	-352
Foreign Exchange Translation Reserve		6,394	6,394	0	-
Retained Earnings		195,515	126,729	132,618	113,397
Equity Attributable to Owners		**202,225**	**133,439**	**133,939**	**114,718**
Non Controlling Interest			77,746		
Total Equity		**202,225**	**211,185**	**133,939**	**114,718**
Non-Current Liabilities					
Borrowings	22	146,954	46,544	138,816	36,353
Deferred Benefit Obligations		6,377	3,857	1,799	1,108
Deferred Tax liability		32,267	34,618	22,863	20,613
Defered Income		347	347	347	347
Lease liability		4,406	3,698	290	290
Total Non-Current Liabilities		**190,351**	**89,064**	**164,116**	**58,711**
Current Liabilities					
Trade and other payables	23	172,165	135,727	138,040	120,949
Current tax liabilities		31,971	25,864	30,604	25,307
Bank overdraft		1,913	2,918	1,913	2,709
Borrowings	22	12,837	8,902	12,479	6,522
Deferred Income		1,282	1,270	1,270	1,270
Lease liability		75	166	55	55
Total Current Liabilities		**220,243**	**174,847**	**184,361**	**156,811**
Total Liabilities		**410,594**	**263,912**	**348,477**	**215,522**
Total Equity & Liabilities		**612,819**	**475,096**	**482,416**	**330,241**

PRESCO PLC

INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

Group	Share Capital ₦'Million	Share Premium ₦'Million	Retained Earnings ₦'Million	Other Reserves ₦'Million	Exchange Difference Reserves ₦'Million	Total Equity ₦'Million
Balance at 1 January, 2025	500	1,174	126,729	-1,358	6,394	133,439
Foreign exchange translation difference						0
Acquisition of 48 percent interest in GOPDC						0
						0
Profit for the year			110,786			110,786
						0
Net remeasurement gain on defined benefit plan						0
						0
Total Comprehensive Income	**0**	**0**	**110,786**	**0**	**0**	**110,786**
Other reserves from consolidation						
Status bar dividend						
Dividend paid			-42,000			-42,000
Balance at 30 September 2025	**500**	**1,174**	**195,515**	**-1,358**	**6,394**	**202,225**
	0	0	0	0		
Balance at 1 January 2024	500	1,174	56,501	-1,012		57,163
Foreign exchange translation reserves						
Profit for the year			51,765			51,765
Net remeasurement loss on defined benefit plan						
Total Comprehensive Income	**0**	**0**	**51,765**		**0**	**51,765**
Non controlling interest						**0**
						0
						0
Dividend paid		0	-24,300		**0**	-24,300
						0
Balance at 30 September, 2024	**500**	**1,174**	**83,967**	**-1,012**	**0**	**84,629**

Company	Share Capital ₦'Million	Share Premium ₦'Million	Retained Earnings ₦'Million	Other Reserves ₦'Million	Total ₦'Million
Balance at 1 January, 2025	500	1,174	113,597	-352	114,918
					0
Profit for the year			61,384		61,384
					0
Net remeasurement gain on defined benefit plan					**0**
Total Comprehensive Income	**0**	**0**	**61,384**	**0**	**61,384**
Status bar dividend					**0**
Dividend paid			-42,000		-42,000
Balance at 30 September 2025	**500**	**1,174**	**132,618**	**-352**	**133,939**
Balance at 1 January 2024	**500**	**1,174**	**74,238**	**-608**	**75,304**
					0
Profit for the year			43,215		43,215
					0
Net remeasurement loss on defined benefit plan					**0**
Total Comprehensive Income	**0**	**0**	**43,215**	**0**	**43,215**
Dividend paid			-24,300		**-24,300**
Balance at 30 September, 2024	**500**	**1,174**	**93,153**	**-608**	**94,219**

The accompanying notes form an integral part of these financial statements.

PRESCO PLC

INTERIM CONSOLIDATED AND SEPARATE STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2025

	Group		Company	
	30-Sep-25 ₦'Million	**30-Sep-24 ₦'Million**	**30-Sep-25 ₦'Million**	**30-Sep-24 ₦'Million**
Cash flows from operating activities				
Profit before tax	139,653	67,074	85,972	58,523
Adjustments for:				
- Depreciation of property plant and equipment	4,925	3,416	3,025	2,603
- Depreciation of Right-of-use assets				
- Amortization of intangible assets	5	23	1	1
- Recognition of government grant on additional loan				
- Exchange loss/(gain)	-2,195		-1,304	
Loss on Net monetary amount	185			
- Finance cost	29,975	8,436	29,153	6,295
- Finance income	-3,662	-575	-15,794	-575
	168,885	**78,373**	**101,053**	**66,847**
Movement in working capital:				
- (Increase) / decrease in trade and other receivable	-17,165	-10,384	5,265	-1,357
- (Increase)/decrease in inventories	-22,672	-5,251	-20,662	-4,016
-Decrease in other non-current asset				
- Increase in trade and other payable	36,438	12,961	18,112	2,866
- Decrease/ Increase in Biological Asset	-4,172			
- (Increase)/decrease in employee benefit				
Cash generated from operating activities	**161,314**	**75,698**	**103,768**	**64,341**
-Benefits paid	2,521	-145	**691**	255
-Tax paid	-32,624	-7,869	-16,972	-7,869
Net cash generated from operating activities	**131,211**	**67,684**	**87,488**	**56,727**
Cash flows from investing activities				
Acquisition of Property, plant and equipment	-16,634	-22,647	-16,548	-18,343
Investment in subsidiaries			-92,095	
Decrease in right of use assets			0	
Proceeds from sale of property, plant and equipment	93		81	
Interest income	3,662		15,794	
Proceeds from sale of palm seedling				
Acquisition of Subsidiary- Net cash aquired	-86,207			
Net cash used in investing activities	**-99,086**	**-22,647**	**-92,768**	**-18,343**
Cash flows from financing activities				
Interest paid	-29,975	-8,436	-29,153	-6,295
Net Loan received during the year	104,344	1,773	105,146	200
Repayment during the year	-4,689	-5,125	-1,085	-1,038
Dividends paid	-42,000	-24,300	-42,000	-24,300
Unclaimed dividend received from Registrars				
Net movement on lease liabilities	617			
Net cash used in financing activities	**28,297**	**-36,088**	**32,908**	**-31,433**
NET INCREASE/(DECREASE) IN CASH AND CASH	**60,422**	**8,949**	**27,628**	**6,951**
Exchange Loss / gain	2,195		1,304	
CASH AND CASH EQUIVALENT AT BEGINNING OF YEAR	28,484	2,510	22,646	3,559
CASH AND CASH EQUIVALENT AT END OF THE PERIOD	**91,101**	**11,459**	**51,578**	**10,509**

Notes to the interim consolidated and separate financial statements
for the Nine months ended 30 September 2025
1. General Corporate Information

Presco Plc was incorporated in Nigeria on 24th September, 1991 as Presco Industries Limited, a private limited liability company under the Companies and Allied Matters Act, and became a public limited liability Company in February, 2002. Presco Plc’s shares are actively traded on The Nigerian Stock Exchange with the Siat Group holding 60% while the Nigeria Public holds 40%.

Presco is a fully integrated agro-industrial establishment with oil palm plantations, palm oil mill, palm kernel crushing plant and vegetable oil refining plant. Presently, the only one of such in Nigeria.

Presco specializes in the cultivation of oil palm and in the extraction, refining and fractionation of crude palm oil into finished products.

Presco supplies specialty fats and oils of outstanding quality to customers’ specification and assures a reliability of supply of its products all year round. This is made possible by the integrated nature of the company’s production process.

The company operates from eight estates (6 in Nigeria and two in Ghana): Obaretin Estate, Ologbo Estate and ATO Estate in Edo State, Cowan Estate in Delta State, Ubima & Elele in Rivers State, Kwae and Okumaning estates in Ghana.

The address of the Company’s registered office is Obaretin Estate, Km 22 Benin-Sapele Road, Ikpoba-Okha LGA, Benin City, Edo State.

2. Significant accounting policies

The Group financial statements for the period ended 30 September 2025 have been prepared in accordance with International Financial Reporting Standards ("IFRS") and interpretations issued by the IFRS Interpretation Committee (IFRIC) applicable to companies reporting under IFRS and the requirements of the Companies and Allied Matters Act CAP C.20 Laws of the Federation of Nigeria, 2004 and the Financial Reporting Council of Nigeria Act, 2011.

Presco Plc Group has consistently applied the same accounting policies and methods of computation in its interim condensed consolidated and separate financial statements as in its annual financial statements. There were no new standards, interpretations and amendments, effective for the first time from 1st January 2025 which had a material effect on these financial statements.

2.1 Basis of preparation
i) Compliance with IFRS
The interim condensed consolidated and separate financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting and under the historical cost convention, except for the revaluation of biological assets. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the 2024 annual report. The financial statements were prepared on a going concern basis.

ii). Basis of consolidation

The Group condensed financial statements incorporates the financial statements of the Company and its subsidiaries made up to 30 September 2025. Control is achieved where the investor; (i) has power over the investee entity (ii) is exposed, or has rights, to variable returns from the investee entity as a result of its involvement, and (iii) can exercise some power over the investee to affect its returns.

ii). Basis of measurement

The financial statements have been prepared in accordance with the going concern assumptions under the historical cost concepts except for the revaluation of biological assets.

The historical financial information is presented in Naira and all values are rounded to the nearest thousand (N'Millions), except where otherwise indicated. The accounting policies are applicable to both the Company and Group.

PRESCO PLC

Notes to the interim consolidated and separate financial statements
for the Nine months ended 30 September 2025

3 Revenue

Disaggregation of revenue	Group		Company	
	30-Sep-25	**30-Sep-24**	**30-Sep-25**	**30-Sep-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Revenue from contract with customers				
-Sales of crude and refined products	274,312	128,562	164,640	104,245
-Mill by-products	189	6	189	6
-Sales of Fresh Fruit Bunches (FFB)			456	584
	274,501	**128,568**	**165,285**	**104,835**
Geographical market				
-Nigeria (place of domicile)	**197,064**	**128,568**	**160,078**	**104,835**
-Ghana	69,523			
-Germany	7,484		4,776	
-Austria	431		431	
	274,501	**128,568**	**165,285**	**104,835**
Timing of revenue recognition				
-At a point in time	274,071	128,568	164,854	104,835
-Over time				
	274,071	**128,568**	**164,854**	**104,835**

4 Seasonality of operations

The Company built up its inventory to meet with expected demand later in the year.

5 Cost of Sales

	Group		Company	
	30-Sep-25	**30-Sep-24**	**30-Sep-25**	**30-Sep-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Raw materials consumed	25,032	9	16,807	5,378
Production Cost	40,154	31,549	28,452	21,419
Depreciation of property, plant and equipment	4,902	3,416	3,025	2,603
Repairs and maintenance	2,325	1,108	992	1,098
	72,411	**36,081**	**49,275**	**30,499**

6 Administrative expenses

Clearing and handling	463	1,667	356	1,227
Office and housing expenses	1,413	551	1,205	444
Rent and rate	192	159	132	88
Repairs and maintenance (admin)	680	1,094	439	975
Postage and telephone	318	223	80	76
Insurance	1,891	834	873	1,520
Professional, Legal and other consultancy fees	2,800	1,032	891	38
Audit	165	88	139	69
Donations	44	51	41	42
Subscription, licenses and registration	113	226	75	189
Transportation of workers and travelling	5,493	4,432	4,320	3,753
Management Fees	4,938	2,818	3,484	1,903
Security	1,206	708	668	379
Community development	437	216	368	216
Corporate Social Responsibility (CSR)	184	186	156	172
Depreciation and Amortization	28	23	1	1
Director Renumeration	396	166	303	144
Staff costs	17,645	5,902	5,985	3,720
Bank Charges	564	516	434	471
Other taxes	131	76		0
Other expenses/(income)	1,409	389	153	241
	40,511	**21,358**	**20,103**	**15,668**

PRESCO PLC

Notes to the interim consolidated and separate financial statements for the Nine months ended 30 September 2025

		Group		Company	
		30-Sep-25	**30-Sep-24**	**30-Sep-25**	**30-Sep-24**
		₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
7	**Selling and distribution expenses**				
	Finished products	2,403	1,786	1,677	1,415
	Selling expenses	111	50	37	50
	Export Logistics Expenses	589		589	
		3,103	**1,836**	**2,304**	**1,465**
8					
	Other gains/(losses)				
	Government grants				
	Gain on disposal of Fixed Assets	-20	3	36	1
		-20	**3**	**36**	**1**
9	**Other operating income/(losses)**				
	Livestock sales	30	2	24	2
	Miscellaneous Operating Income	5,471	1,800	4,363	1,525
	Palm seedlings/Fertilizer sales	0	545		545
		5,501	**2,347**	**4,387**	**2,072**
10	**Finance cost**				
	Interest on loan and overdraft	29,975	8,435	29,153	6,295
		29,975	**8,435**	**29,153**	**6,295**

11 Unusual items

There were no unusual items as at the end of September 2025 (September 2024: Nil)

12 Income tax

	Group		Company	
	Nine Month ended 30 September		**Nine Month ended 30 September**	
	2025	**2024**	**2025**	**2024**
	NGN Million	**NGN Million**	**NGN Million**	**NGN Million**
Current Income tax	**24,439**	**11,535**	**20,160**	11,535
Education tax	2,178	1,823	2,178	1,823
	26,617	**13,358**	**22,338**	**13,358**
Deferred tax	2,250	1,950	2,250	1,950
	28,867	**15,308**	**24,588**	**15,308**

13 EARNINGS PER SHARE

Basic earnings per share is derived by dividing profit or loss attributable to the ordinary equity holders by weighted average number of ordinary shares outstanding during the period.

	Group		Company	
	30-Sep-25 ₦'Million	**30-Sep-24 ₦'Million**	**30-Sep-25 ₦'Million**	**30-Sep-24 ₦'Million**
Net profit attributable to equity holders of the Company	110,786	51,765	61,384	43,215
Effect of dilutive potential ordinary shares:				
	110,786	**51,765**	**61,384**	**43,215**
Weighted average number of shares (000)	1,000	1,000	1,000	1,000
Basic and diluted earnings per share (Naira)	110.79	51.77	61.38	43.21

14 PROPERTIES PLANT AND EQUIPMENT

(a) During the nine months ended 30 September 2025, the Group acquired property, plant and equipment at a cost of NGN 16.634 billion while that of the company was NGN 16.548 billion

(a) Impairment of Assets
Within the period under review, none was impaired and there were no reversals of previous impairment charges in the current period.

15 INVESTMENT IN SUBSIDIARIES

Hereunder, are the entities controlled by Presco Plc, the Group.

Name of Company	**Place of incorporation**	**% interest**	**Carrying amount**	
			30-Sep-25 ₦'Million	**31-Dec-24 ₦'Million**
Siat Nigeria Limited	Nigeria	100	23,000	23,000
Ghana Oil Palm Development Company (GOPDC) Limited	Ghana	100	195,082	102,987

Following the additional acquisition of 48% equity in GOPDC, the subsidiary is now owned 100% by Presco Plc from January 2025

15.1 Goodwill from the acquisition of 48% interest in GOPDC

	30-Sep-25 ₦'Million	**31-Dec-24 ₦'Million**
Net asset acquired	77,746	83,970
Purchase consideration	92,095	102,987
Goodwill	**14,349**	**19,017**

15.2 Movement in Goodwill

Balance as at January 2025	26,714	7,697
Addition during the period	14,349	19,017
Balance as at 30 September 2025	**41,063**	**26,714**

Notes to the interim consolidated and separate financial statements
for the Nine months ended 30 September 2025

16 INVENTORIES

	Group		Company	
	30-Sep-25	**31-Dec-24**	**30-Sep-25**	**31-Dec-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Supplies (Spares)	19,587	12,192	8,411	8,460
Finished Goods	16,410	16,141	6,491	1,102
Goods in transit	17,138	2,141	16,552	1,230
	53,136	**30,474**	**31,453**	**10,791**

17 TRADE AND OTHER RECEIVABLES

As of the end of reporting period, the analysis of the trade debtors and bills receivables (which are included in trade and other receivables) based on invoice date is as follows:

	Group		Company	
	30-Sep-25	**31-Dec-24**	**30-Sep-25**	**31-Dec-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Trade receivables	9,057	5,622	6,855	1,714
	9,057	**5,622**	**6,855**	**1,714**
Other receivables				
Related party	31,366	15,721	20,662	33,738
Other debtors	14,840	16,755	13,365	10,695
Financial assets measured at amortised cost	**55,263**	**38,098**	**40,882**	**46,147**

The average credit period granted to customers is 30 days.

PRESCO PLC

Notes to the interim consolidated and separate financial statements for the Nine months ended 30 September 2025

18 CASH AND CASH EQUIVALENTS

	Group		Company	
	30-Sep-25	**31-Dec-24**	**30-Sep-25**	**31-Dec-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Cash and cash equivalents in the Statement of Financial Position	93,014	31,403	53,491	25,354
Bank overdrafts	-1,913	-2,918	-1,913	-2,709
Cash and cash equivalent in the statement of c	**91,101**	**28,484**	**51,578**	**22,646**

19 BIOLOGICAL ASSETS: AGRIC PRODUCE

At fair value				
Fresh fruit bunches - 1st January	70,505	70,505	36,176	36,176
Effect of inflation adjustment				
Effect of Foreign exchange				
Changes in fair value less cost to sell	4,454			
	74,959	**70,505**	**36,176**	**36,176**
Analysed into				
Non Current				
Current	74,959	70,505	36,176	36,176
	74,959	**70,505**	**36,176**	**36,176**

20 CAPITAL, RESERVES AND DIVIDENDS

Share Capital				
Authorised share capital	500.	500.	500.	500.
Issued and fully paid up capital	500.	500.	500.	500.
Share Premium				
Share Premium	1,174.	1,174.	1,174.	1,174.

21 EMPLOYEE BENEFITS

The employee of the Company are member of the pension scheme in line with the Pension Act 2024. The company Contributes 10% while employees 8%

The Company also recognises provision for post-employment benefits for all its permanent employees in accordance with the Statute. The provision is based on an actuarial valuation by an independent actuary

22 LOANS AND BORROWINGS

	Group		Company	
	30-Sep-25	**31-Dec-24**	**30-Sep-25**	**31-Dec-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Short term borrowings	12,837	8,902	12,479	6,522
Long term borrowings	146,954	46,544	138,816	36,353
	159,790	**55,446**	**151,295**	**42,875**

23 TRADE PAYABLES

(a) TRADE AND OTHER PAYABLES

As of the end of reporting period, the aging analysis of the trade creditors and bills payables (which are included in trade and other payables) based on invoice date is as follows:

	Group		Company	
	30-Sep-25	**31-Dec-24**	**30-Sep-25**	**31-Dec-24**
	₦'Million	**₦'Million**	**₦'Million**	**₦'Million**
Trade payables	4,283	3,244	1,546	2,175
	4,283	**3,244**	**1,546**	**2,175**
Other payables				
Related party	125,294	121,640	104,027	114,998
Other creditors	42,588	10,844	32,466	3,776
Financial assets measured at amortised cost	**172,165**	**135,727**	**138,040**	**120,949**

The average credit period on purchases is 30 days.

Notes to the interim consolidated and separate financial statements
for the Nine months ended 30 September 2025

25.1 FREE FLOAT COMPUTATION

Board Listed: Main Board
Year End: December
Reporting Period: Period ended September 2025
Share price at end of reporting period: N1,479.90 (September 2024: N485.40)

25.2 Shareholding Structure/Free Float Status

Description	**30-Sep-25**		**31-Dec-24**	
	Unit	Percentage	Unit	Percentage
Issued Share Capital	1,000,000,000	100%	1,000,000,000	100%
Substantial Shareholdings (5% and above)				
Names of Shareholders				
SIAT	600,000,000	60%	600,000,000	60%
20450 ZPC/SIPML RSA Fund Ii-Main A/C	51,234,022	5.12%	51,234,022	5.12%
Total substantial shareholdings	**651,234,022**	**65.12%**	**651,234,022**	**65.12%**
Directors' Shareholdings (direct and indirect), excluding directors' holding substantial interests				
Name(s) of Directors	Unit	Percentage	Unit	Percentage
Mr. Olakanmi Rasheed Sarumi	-	-	-	-
Mr. Felix O. Nwabuko FCA	361,700	0.03617%	361,700	0.03617%
Ambassador Nonye Udo	-	-	-	-
Mrs. Ingrid Vandewiele (Belgian)	-	-	-	-
Mr. Abdul Bello	90,000	0.00900%	90,000	0.00900%
Mr. Reji George	-	-	-	-
Mrs. Iquo Ukoh	-	-	-	-
Mrs. Osayi Alile	-	-	-	-
Mr. Ademola Adebise	-	-	-	-
Mr. Jan Van Eykeren (Dutch)	-	-	-	-
Total Directors' Shareholdings	451,700	0.04517%	451,700	0.04517%
Other influential shareholdings				
Total Other influential shareholdings	-	-	-	-
Free Float in Units and Percentage	348,314,278	34.83%	348,314,278	34.83%
Free Float in Value (NGN)		**515,470,300,012**		**165,449,282,050**

Declaration:

A) Presco Plc with a free float percentage of 34.83% as at September 30, 2025 is compliant with The Exchange's free float requirements for companies listed on the Main Board.

B) Presco Plc with a free float value of value of N 515,470,300,012 as at September 30, 2025 is compliant with The Exchange's free float requirements for companies listed on the Main Board.

Securities Trading Policy

In compliance with Rule17.15 Disclosure of Dealings in Issuers' Shares, Rulebook of the Exchange 2015 (Issuers Rule) Presco Plc maintains a Security Trading Policy which guides Directors, Audit Committee members, employees and all individuals categorized as insiders as to their dealings in the Company's shares. The Policy undergoes periodic reviews by the Board and is updated accordingly. The Company has made specific inquiries of all its Directors and other insiders and is not aware of any infringement of the policy during the period under review.

26 SIGNIFICANT EVENTS AFTER THE END OF THE REPORTING PERIOD

There were no significant events that occurred after the third quarter that would necessitate a disclosure or, an adjustment.

27 IAS 29: Financial Reporting in Hyperinflation Economies

Presco Plc classified Ghana as hyperinflationary economy in accordance with the provision of IAS 29 Financial reporting in hyperinflationary economies.

During the period, loss on the net monetary positions amounting to N 185 million has been recorded in the statement of profit or loss.

28 APPROVAL OF FINANCIAL STATEMENTS

This consolidated unaudited financial statements were approved for issue in accordance with a resolution of the Board of Directors on 22 Oct, 2025.