

## PRESCO PLC Freedom of Association Policy

PRESCO respects and supports the rights of all categories of workers to freedom of association.

This is part of the company's commitment to dialogue-based industrial relations in which workers may express their opinions without fear of reprisal. The company supports collective agreements as a fair and balanced mechanism for reaching consensus governing relations between the company and its workforce.

The company implements clauses that gives substances to statement by undertaking:

- To comply with both national laws and international instruments and standards on freedom of association and collective bargain and more particularly:
  - ILO Convention 87 (1948) Freedom of Association and Protection of Rights to Organize
  - ILO Convention 98 (1949) Right to Organize and Collective Bargaining
  - ILO Convention 011 (1921) Right of Association (agriculture).
- To allow all workers, without distinction, to form and/ or join trade unions of their own choosing.
- To recognize workers unions in accordance with Labour Laws as partners for the purpose of collective bargaining.
- Where rights to freedom of association and collective bargaining are restricted under law, to facilitate and not to hinder the development of parallel means for independent and free association and bargaining including the facilitation of free choice by workers to elect their own workplace representatives.
- To allow union representatives to conduct their activities, including meetings with and
  of their members, without interference.
- Not to tolerate intimidation, reprisal or discrimination of any kind against union members or representatives or those advocating membership of a union.

PRESCO shall monitor the application of the policy throughout the company's operations, to identify areas in which the rights to excess freedom of association may be at risk and to take action to support these rights.

Felix Nwabuko Managing Director May 30th 2016



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