



PRESKO ENVIRONMENTAL AND SOCIAL POLICY

Presco recognizes its responsibility towards paying proper attention to the environment in the course of conducting its business operations. It has a proactive policy on environment protection and a commitment to sustainable development; high environmental performance and other environmentally friendly considerations in all aspects and at all stages of business in its areas of operation. Highlights of its environment policy includes:

- **Legal Component:** Compliance with the Federal Republic of Nigeria, States, International environmental regulations, guidelines, standards and the environmental edicts and mandates of the local government councils where it operates.
- **Economic sustainability:** Management planning aims at long-term financial and economic viability through the appropriate industrial, agronomic and management practices that aim at producing quality product. It strives in all its operations to utilize appropriate practices to improve long-term soil fertility.
- **Environmental Management:** Respect and preserve biodiversity and conservation, minimize and control erosion and maintain adequate quality and quantity of fresh water. Presco Plc ensures proper management of waste through the process of waste reducing, reusing, recovering and recycling of solid and waste waters/effluents.

The on and off-site impacts of the plantation and mill management activities are adequately assessed through environmental impact assessment on every new development and a biannual environmental audit.

- **Social Responsibility:** Sensitivity of Presco Plc to the needs and concerns to social responsibility which takes the form of acceptable Worker's pay and conditions, prohibition of Child labor, adequate provision for health and safety, ensuring adequate competency training for staff at all level, Support for host communities in employment, road maintenance, electricity, potable water supply education.

Presco management is responsible for the effective implementation of this policy. We expect all members to abide by the policy and help to reach these social and environmental standards. This policy shall be renewed periodically to ensure that it remains relevant to the company's activities.

Felix Nwabuko

Managing Director

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