

PRESCO PLC COMPENSATION POLICY

Objective

To ensure that employees are fairly compensated in the event of any form of injury on the job.

Policy

PRESCO PLC is committed to the continuous identification and elimination of workplace hazards and the strict adherence to the Employee Compensation Act 2010 in the event of any form of accident on the job.

The cooperation of all employees and other stakeholders is essential for the success of this policy.

However, ultimate responsibility for achieving the policy's objectives and for ensuring compliance with the relevant Acts lies with the company.

Procedure

Every department is required to have copies of the accident report form upon which incident of accident is recorded and forwarded to the HR Unit.

The HR Unit is required to notify the National Social Insurance Trust Fund (NSITF) office within 7 days of the accident. Further processing of employee's claim is after the injured workman has been declared fit by the medical doctor.

Felix Nwabuko Managing Director May 30th 2016



PRESCO PLC

Policy on Pregnant and Breastfeeding Mothers

Policy Statement

PRESCO PLC is committed to taking appropriate measures to safeguard the health and safety of its employees.

It is committed to ensuring that Pregnant Women and Breastfeeding Mothers are not engaged in any form of work that exposes them to the use of chemicals either by direct or indirect contact.

If the contract of a woman in the condition stated above might expose her to such risk, she will for the period of expectancy and lactation be transferred to another unit of operation within her domain which is not injurious to her health.

Felix Nwabuko Managing Director May 30th 2016