



Presco

## PRESKO NEWS

The House Journal of Presco Plc  
Volume 22, July 2017



## PRESKO PLC

### Producer of Specialty Fats and Oils

**Presco** is a fully integrated agro-industrial establishment with oil palm plantations, palm oil mill, palm kernel crushing plant and vegetable oil refining plant. Presco is a market leader in the Nigerian vegetable oils and fats industry.

**Presco** specializes in the cultivation of oil palm and in the extraction, refining and fractionation of crude palm oil into finished products.

**Presco** supplies specialty fats and oils of outstanding quality to customers' specification and assures a reliability of supply of its products all year round. This is made possible by the integrated nature of the company's processes.

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## Message From The MD's Desk

I welcome you to the 2017 edition of Presco News.

So much happened within the Nigerian business environment and economy in the last twelve months between our last edition of Presco News and this present edition. The Nigerian economy contracted in 2016 for the first time in two decades. Inflation rose to an 11-year high of 18.6% in the last quarter of the year. Monetary liquidity deteriorated, forex availability worsened both in terms of scarcity and depreciation of the Naira against major international currencies. These and other factors had a combo effect on business; manifesting in the form of shrunk production capacities, low demand, volatile market for our products and increased levels of uncertainties that persisted throughout the year. We keenly follow government's efforts and measures thus far in 2017 to bring improvements to the economy and business environment. Against this background, I commend the loyalty and commitment of our workforce at all levels which is essential for us to keep sailing aright amidst the storm.

As the saying goes, "When it is dark enough, you can see the stars" (Ralph Waldo Emerson). A truth that had been hidden or suppressed over the years became apparent and evident to all. Agriculture and agribusiness started receiving the desired attention as the credible long term alternative to Nigeria's monolithic economy and the key factor for the nation to achieve food security. Discussions thereon have gained pole position in government and business domains in various fora. This is encouraging. Our company being an advocate of this truth and a leading player in that space, driven by our conviction that, at all times, "an ounce of action is worth a ton of theory" (Ralph Waldo Emerson) pushed on with our bold plans

to continue the growth of our business in various dimensions and by it continue to contribute measurably towards the attainment of the nation's economic diversification and food security. Over the next three years we plan to execute bold investment projects that fall into three broad categories viz import substitution, forex earnings and scaling up own green energy generation. This is part of a much bigger plan which marks another defining moment in the growth of Siat Group's operations in Nigeria.

The future is exciting and we march on into it with firm commitment to excel in customer service, reliability, innovation and operating in an environmentally friendly way.

With very best wishes.



**Felix O. Nwabuko**  
Managing Director  
Presco Plc / Siat Nigeria Ltd



## Editorial

### Giving Back to the Environment

Corporate organisations, the world over, have come to the compelling realization of the inseparability of corporate social responsibility (CSR) and business success. This has necessitated the trending effort by corporate bodies and institutions to create positive social impact on the totality of their environment – social and natural. Beyond the gesture of corporate goodwill, creating a peaceful and harmonious operating environment and a better society are at the core of the growing trend of corporate social responsibility.

Just as corporate social responsibility benefits the external environment of the organisation, it is also in the collective interest of the organisation itself, the employees, customers and other stakeholders. Global demand for goods produced in line with Round Table for Sustainable Oil Palm (RSPO) principles and criteria, the premium paid and customer preferences for such

goods all add up to explain why forward looking organisations devote reasonable budget to CSR as an imperative rather than a choice.

The acceptance of this imperative by the Siat Group, which informed the creation of a Group Sustainability Department that oversees sustainability activities across all its subsidiaries, of which Presco Plc is one, and devoting reasonable budget towards addressing issues relating to sustainable all-round development, partly explains the rich harvest of awards, honour and outpouring of goodwill contained in this edition of Presco News.

Having achieved this enviable corporate social responsibility record, the big challenge before the company is to sustain this record and possibly improve on it.

## Preview of 2017 Business Strategy

From management perspective it is always relevant to view the Presco activities in the light of sustainable profitable growth.

### 1. Growth

Presco can be characterized as capacity/volume driven. Regarding this aspect of running our business we are on the right track. Presco is continually in search of land for expansion, and on the recently acquired land – Sakponba Estate, we have started the planting with a target of 4000Ha, the most ambitious and important project for 2017. The same planting levels are foreseen for the coming years.

To cope with the expected increased volume of fresh fruit bunches (FFB) therefore, the installation of a third milling line is of critical importance and already engaging the attention of management at the highest level.

### 2. Sustainability

Presco has decided to grow its business in line with RSPO regulations. Complying with the RSPO guidelines guarantees sustainable growth, creating a reputation of an environmentally responsible company. Building such a reputation is very demanding and obliges the company to work according to a long list of strict rules. This is a challenge for the whole organization that should not be underestimated.

Presco had chosen to move away from the sale of CPO to niche products like RBD, olein and stearin. Here also we are on the right track. We just commissioned an automated stearin packaging line, which together with the already operating automated olein packaging allows us to target the retail market.

Even more important proof that Presco is serious with implementing its long term strategy is the fact that we have started to invest on a 500 ton/day refinery. This comes with its challenge for the organization. Moving to the higher end type of products also brings higher level customers influencing drastically our way of working. Our management team is making tremendous efforts writing procedures and SOP's in order to comply with the requirements which our major customers expect from us. The main issue going forward is making sure we operate according to all these procedures and SOPs - walking the talk, thereby changing the culture of the company to become RSPO and FQSMS ISO 22000 certified. Not to be forgotten is the fact that, given the dynamics of the market, product specifications is becoming a moving target.

The strategy is clear, the objectives quantified and Presco's operational agenda is determined by planting 4000Ha in Sakponba, on a yearly basis, and changing our way of working, our culture according to best practices in the food industry. An arduous task no doubt, but I am convinced that with the committed management we have on board, it is achievable.

**Daniel Van Wassenhove**  
*Chief Operating Officer*



## Rivers State Government Honours Mr. Vandebeeck



Mr. Vandebeeck in a handshake with the Governor of Rivers State, His Excellency Nyesom Wike as he receives the DSSRS award



Mr. & Mrs. Vandebeeck cutting the cake while guests watch during the Party at Ubima Estate Club House

host community leaders and friends of Mr. Vandebeeck most of whom are from Rivers State, Elele and Ubima communities and managers from Presco Plc. were hosted to a party at the Ubima Estate Club House. Mr. Vandebeeck used the occasion to go down memory lane, recalling with obvious sense of fulfilment, his pioneering years between 1974 to 1978, his encounter with officials at both federal and state governments, starting with the then Governor Melford Okilo; the initial challenges, the people both in and outside government who played various roles in realizing the Risonpalm project dream.

He went further to announce plans to expand the SNL project by acquiring more land to achieve up to forty thousand hectares in Rivers State for the mutual benefit of the company, the people and government of Rivers State, and called for the understanding and cooperation of the host communities.

As part of events to mark the golden jubilee anniversary of the creation of Rivers State of Nigeria, some distinguished men and women "who represent a large number of those who made immense sacrifices in diverse ways to ensure the creation and sustenance of Rivers State" were honoured with awards in three categories, namely Grand Service Star of Rivers State (GSSRS), Distinguished Service Star of Rivers State (DSSRS) and Governor's Medal of Honour (GMH).

Mr. Pierre Vandebeeck, founder and Chairman/Chief Executive Officer of Siat Group, under whose visionary leadership the moribund Rivers State government owned Risonpalm Limited has been rehabilitated and transformed into a profitable enterprise and presently one of the largest investor in Rivers State, is one of the awardees of the Distinguished Service Star of Rivers State (DSSRS). With this award, Mr. Vandebeeck has added yet another feather to his already well decorated cap, having previously been honoured with Officer of the Order of Crown of Belgium and Honourary Consul for Gabon.

Coming from a foreign country, Mr. Vandebeeck values this honour as it is a fitting tribute and recognition of his role in the setting up of major industrial companies in the Nigerian oil palm and vegetable oil industry, including Risonpalm Limited, Adapalm Oil Palm Company Limited, Okomu Oil Palm Company Limited, Abiapalm Limited and Presco Plc.

To celebrate this well-deserved award, some members of the Board of Directors and management of Siat Nigeria Limited,



Mr. and Mrs. Vandebeeck

## Presco Receives Corporate Social Responsibility (CSR) Award



*Tony Uwajeh, Head of Administration, Presco, Receiving the award from Victor Oladokun, foremost international journalist*

Presco's commitment to its host communities' development has again been recognised and awarded by AgroNigeria. This award was presented on the occasion of the 2016/2017 edition of the Nigeria Agric Awards (NAA), powered by AgroNigeria. Presco emerged winner of Corporate Social Responsibility (CSR) Award among other nominees including British American Tobacco of Nigeria (BATN), Okomu Oil Plc, Nestle and Olam.

The selection of Presco was done by an online public voting of nominees for selected award categories. Verification of the impact of Presco's CSR programmes on its host communities by the AgroNigeria team showed that Presco has within the past two years committed over N114,000,000 (One hundred and fourteen million Naira) to projects under the provision of its CRS policy for host communities in the following areas:

- Provision of equipment for Physics, Chemistry, Biology and Home Economics laboratories, to Agbonmoba Secondary school, which raised the status of the school to one of the best equipped government owned and WAEC accredited schools in Edo State. The school was built in partnership with the Edo State Government.
- Sustained annual disbursement of scholarship grant to seven award recipients who are currently undergoing undergraduate programmes in Nigerian tertiary institutions in Engineering, Agriculture, Agric-Economics and Accounting. Presco's Scholarship Scheme provides for four placements for each of the company's estates.
- Sustained payment of monthly stipend to heads of host communities and teachers in Osemwende Primary School in Obagie-Nokenkporo, Agbonmoba Primary, Junior and Senior Secondary Schools, and Ewuare Primary School, Obayantor, all in Edo State, as well as Ugbeke and Ajagbodudu Primary Schools in Cowan Estate, Delta State.
- Electrification of Ogbekpen community, a project into which Presco has so far committed over N40



*Tony Uwajeh and Ahmed Rabiu (1st & 2nd L) at the Award Dinner Night*



million (forty million Naira), and payment of electricity bills consumed by communities around Cowan Estate. The Ogbekpen electrification project has been completed and connected to the National grid, and awaiting commissioning by the Edo State governor, His Excellency, Godwin Obaseki.

- Provision of N3,000,000 (three million Naira) cash support for replacement of electricity transformer in Agbonmoba community, as well as N2.5million towards repair of the broken down transformer for Ologbo dukedom.
- Installation of a borehole for Immigration Service, Edo State Command.
- Sustained policy of providing opportunities for indigenes of host communities to undertake various forms of businesses.
- Sponsorship of the first ever Sickle-cell Awareness/Fund Raising Golf Tournament for the Sickle Cell Centre in Benin City, held on 6th May, 2017.
- Provision of low tension electric cable poles in Obayantor community, and maintenance of linking roads in all host communities, to mention a few.

The award was presented at the dinner night on 3rd May, 2017, following a two-day agric summit that was held in Lagos at the InterContinental Hotel and was received by the Head of Administration/Relations Manager, Tony Uwajeh, in company of Ahmed Rabi, Security Manager, Obaretin Estate and the Relations Supervisor, Charles Onwuasoanya. In a chat with journalists, the Head of Administration/Relations Manager, Tony Uwajeh remarked that Presco remains committed to its CSR Policy and sees such commitment as a way of giving back to its environment and as a key factor in sustaining peaceful coexistence with host communities; this he said is a critical success factor for the company's business



*Tony Uwajeh (R), fielding questions from journalists*

## Presco Brings Light and Joy to Community

The joy of the people of Ogbekpen Community in Ikpoba-Okha Local Government Area, of Edo State overflowed on Tuesday, 30th May, 2017 as they sang and danced in praise of Presco Plc for bringing light to the people of the once remote farming community who a few years back had been dreaming of being connected to the National Electricity Grid. That dream was close to fulfilment when in 2015 Presco promised to take up one out of two requests the community presented for consideration, namely electricity and primary school in that order of priority.



*Managing Director, Presco Plc, Mr. Felix Nwabuko, giving his address at the commissioning of Ogbekpen Electrification Project*

Obaseki announced the building of a primary school to commence pupils enrolment in September this year, training of twenty (20) people to be nominated by the community and to be trained by the Edo State Government to eventually teach in the school, and the award of contract to asphalt a road that will connect Ogbekpen to other communities, passing through the Rubber Research Institute of Nigeria.

An obviously elated Governor Obaseki was full of praise for Presco Plc for its partnership with the Edo State Government in creating employment and developing rural communities in the State as part of its corporate social responsibility adding "I am not surprised that you won the award for the most corporate social responsible company in

Contract for the connection of the community to the National Electricity Grid was awarded by Presco at the beginning of 2016 for the extension of High Tension (3x11KV) line from the Rubber Research Institute of Nigeria (RRIN) to Ogbekpen, the mounting of 300KVA transformer sub-station and reticulation of low tension (4x415V) within the community covering about 3.5Km. Ancillary to the electrification project is the opening up of the track road from RRIN to Ogbekpen to make the Ogbekpen community easily accessible and motorable and accommodate the erection of electric poles. The joy of the Ogbekpen people exploded when on the occasion of the commissioning of the electricity project, the Executive Governor of Edo State, Godwin



*The Odionwere of Ogbekpen Community, Pa Alex Odigie (L), Governor Obaseki, (M) and Felix Nwabuko, MD, Presco*



the agricultural sector of Nigeria. This is a testimony to why you have won such prestigious award". He noted that what Presco has done "defines how government, the private sector and our rural communities can cooperate. The responsibility of development is not only that of government, it is a partnership between the communities themselves,



*Jubilant women of Ogbekpen Community welcoming the Governor of Edo State, Godwin Obaseki*

government, both local and state, and other companies or private people who want to come to those communities to do business. This type of cooperation which the Edo State Government wants to encourage and start is what we believe is the fastest way to develop our communities".

The Governor admonished the people of Ogbekpen, particularly the youths to protect the facility provided



*Governor Obaseki at the Electrification Project 300KVA Transformer Substation*

by Presco by reporting any suspicious strangers to the elders. Earlier in his welcome address, the Managing Director of Presco Plc, Mr. Felix Nwabuko thanked the Governor for finding time to come and commission the project adding that "Presco Plc was honoured to emerge as the winner of Nigeria Agriculture Award's Corporate Social Responsibility agriculture award for two years covering 2016 and 2017". He assured the Governor of the company's continued partnership through massive expansion of its investment in Edo State.

## Update on Plant Expansion

### Automated Stearin Packaging Plant

The fractionation plant of Presco produces palm olein and palm stearin. The palm stearin in the past was bought in bulk quantities by soap making companies and one or two food processing companies. In order to get more premium out of the palm stearin that we produce, a market was developed for packaged stearin in cartons for food seasoning companies such as Promasidor and Unilever and for some biscuit companies.



*The newly installed Automated Stearin Packaging Machine – R.S view*



*The newly installed Automated Stearin Packaging Machine – Rear L.S view*

A new automated stearin packaging plant has now been installed to improve the speed of packaging. Construction work started in 2016 and commissioning was completed in March 2017.

This new packaging plant is capable of producing 2 tons per hour of packaged stearin. The packaging plant automatically makes the box, inserts a polythene liner, fills it and seals it. Labels are

then printed and stuck to the boxes automatically. There is also a stearin conditioning section which cools the stearin (using chilled water) to a semi-solid form before filling. This makes it possible for full solidification to take place within 12 hours.

The plant is designed with a SCADA system for the operators to interface with the controls. In addition to





*Stearin FIFO Storage Racks*

this facility, FIFO storage racks have been built for the packaged stearin and also for the jerry can palm olein.

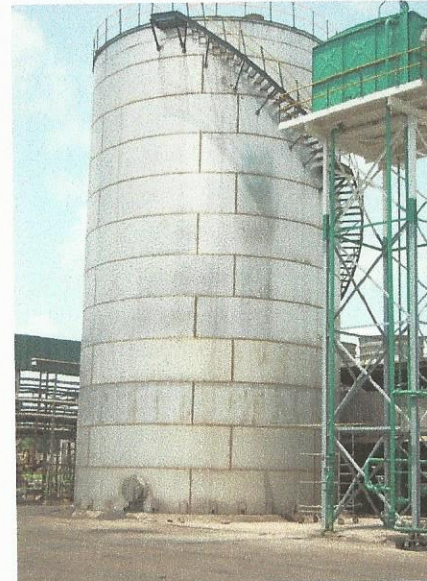
**The detailed operations of the stearin packaging plant are as follows:**

- a) **Box forming section** – At this stage the carton is arranged into the planer magazine and at every stage of the programmed cycle, one carton is automatically fed into the carton-rail and conveyed into the unit where the carton is opened into a boxed form with the top flaps vertically opened and the bottom flaps partially closed. This creates a passage for the glue from the unit spray heads. The unit sprays the glue on four points twice to ensure that the box is well sealed for product delivery. The box is conveyed to a unit where a force is applied to the base of the carton for few seconds to allow proper glue bonding before the box is conveyed to the liner section.
- b) **Liner section** – At this stage, the carton received is already in a box form and ready to be lined with the plastic film. When the box is conveyed to this unit, a programed specific length of the plastic film is reeled out into the box with its bottom edges sealed. The film is held by a mechanical handle and at the same time the plastic film is cut horizontally and then dressed over the top box with the flaps still standing vertically. Thereafter, the box is passed to a unit where filtered pressured air is blown into the box with its lining to ensure that the plastic film is well fitted to the bottom four-corners of the box. It is then conveyed to the filler section.
- c) **Filler section** – At this stage, the prepared lined boxes are conveyed to the filling point which has two nozzles. At the beginning of every production process, the filling starts with the first nozzle (W1) on a fast fill mode and it fills the product into the box till it gets to a specific programmed weight and then switches to slow fill mode to the final programmed weight. At this point, the second nozzle (W2) is opened on a fast fill mode till it also gets to the specific programmed weight and switches to slow fill mode. The filled box is then conveyed to the sealing section.
- d) **Sealing section** – At this stage the filled boxes with the product is conveyed to the sealing unit. The horizontal stretcher with liner detector stretches the plastic film and the horizontal sealer seals the plastic film at a point just below the horizontal stretcher. The liner is released and pressured air is blown into the box from the top sides to properly fit in the liner into the box to ensure there is proper sealing of the top box-flaps. The carton is conveyed into the taper unit where a curved rod and the flap cover closes the two flaps.  
  
The sealing tape is set at the middle and seals up the box horizontally along the line of direction which the box is conveyed and then moved to the label printer unit.
- e) **Label printer** – at this section the printer detects the presence of the carton with the aid of a motion sensor and the image sensor detects when the box is in position for printer. The label is printed and stamped on the side of the box before it is conveyed to the end point where the product is ready to be palletized.

### Technical Palm Oil (TPO) Tank

During Crude Palm Oil processing, an initial amount of pure oil is collected from the Continuous Settling Tanks at Clarification. The remaining sludge which contains between 8-10% of oil is sent to the tricanter for further processing. The sludge from the tricanter contains about 1.5% of oil. This sludge is sent to another settling tank called the TPO tank where the final settling is done to reduce the amount of oil in the final sludge that goes to biogas. The oil so collected is called Technical Palm Oil and tends to have higher Free Fatty Acid than the pure oil collected from Clarification.

As part of plant expansion and improvement, a new stainless steel TPO tank of 1,500 tons capacity was installed and commissioning completed in March, 2017.



TPO Tank

### 1.5MW Dresser Rand Steam Turbine

A new 1.5MW non-condensing steam turbine from Dresser Rand has been installed to act as a backup generator for the main 2.5 MW steam turbine. Installation started in 2016 and commissioning was completed in December 2016.



1.5 Megawatt Turbine

This will serve the electricity needs of the Factory and housing Estates when the 2.5

MW turbine is unavailable. It requires an inlet steam pressure of 26 bar and a back pressure of 4.0 bar maximum. This standby turbine will help to improve the green energy generation whilst allowing us to perform optimum preventive maintenance on the main 2.5 MW turbine.



## First Sickle Cell Awareness Campaign Tournament - Creating Awareness for Sufferers of SCD

The First Sickle Cell Awareness Golf Tournament jointly organised by the Management of University of Benin Teaching Hospital (UBTH), the UBTH Golf Club, the Sickle Cell Club, Benin, and sponsored by Presco Plc was successfully hosted on Saturday, 6th May, 2017 at the UBTH golf course, Benin City.



L-R - HRH (Prince) Prof. Gregory Akenzua, Prof. Gabriel Ofovwre, Felix Nwabuko and Tony Uwajeh during the Tournament Opening



MD of Presco Plc, Felix Nwabuko getting set to take his tee off at the opening of the Awareness Tournament

To grace the occasion were the special guest of honour, His Excellency, Godwin Obaseki, Executive Governor of Edo State, represented by the Permanent Secretary, Edo State Ministry of Health, Dr Peter Ugboaga, HRH, (Prince) Prof. Gregory Akenzua, Enogie of Egbuobanosa and patron of the club, Chief Medical Director (CMD) UBTH, Prof. Mike Ibadin, the Managing Director of Presco Plc, Mr. Felix Nwabuko, his wife, Mrs. Fidelia Nwabuko and Management staff of the company, Presco's business partners including the CEOs of Athens Oil, Exceltoppa and Oben Oil Ltd, the Vice Chancellor, Wellspring University, Chief Obi Ikedu, veteran golfers and a host of other distinguished ladies and gentlemen.



The UBTH Golf Club Captain, Prof. Anthony Emina, giving his opening speech

In his opening remark, the Captain of the UBTH Golf Club, Prof. Anthony Emina, recognised sickle cell disease (SCD) sufferers as responsible persons who also pay taxes, and called on the Government to provide them with needed support towards alleviating their condition. He further appealed to the public not to stigmatise people with SCD. HRH, (Prince) Prof. Gregory Akenzua, empathising with SCD sufferers identified them as people who can make meaningful contributions to the society, if given necessary educational support. He also reiterated the message of Prof. Anthony Emina to the Government for special care for these citizens and appealed for generous donations toward improving facilities at the Sickle Cell Centre, Benin.



*L&R - MD, Presco Plc, Felix Nwabuko and HRH (Prince) Prof. Gregory Akenzua making their speeches at the fundraising dinner.*

Commiserating with the SCD sufferers and commenting on the trauma they, their parents and loved ones go through, the Managing Director of Presco Plc, Mr. Felix Nwabuko explained that it is for that reasons that Presco chose to partner with the organisers. Quoting Sir Winston Churchill 'We make a living by what we get. We make a life by what we give', he called on all good-spirited individuals, groups, corporate bodies, the government and its agencies to do the needful and generously make contributions toward improving the lots of the Sickle Cell Centre, and make it a centre of excellence for the health and well-being of the less fortunate.



*Management staff of Presco Plc at the Fund Raising Dinner, with CEO Oben Oil Ltd, 3rd-R*

Crowning the presentations made, Dr Peter Ugbodaga, Permanent Secretary, Ministry of Health, on behalf of the Edo State Government expressed appreciation to Presco and the organisers of the tournament, and promised to convey their messages to the governor. He reiterated His Excellency's keen interest in partnerships of such kind that will benefit the people of Edo State and add value to their lives. He further added that the State Government will make its contribution towards ensuring that every citizen of Edo State, irrespective of their different situations, will be well catered for.



*Dr. Peter Igbogada, representative of His Excellency, Godwin Obaseki, Executive Governor of Edo State, giving the governor's message*

Although the awareness tournament ended same day, Presco looks forward to a time in the near future where SCD patients, while coping with their health challenges, would receive adequate medical care with improved facilities at the Sickle Cell Centre, Benin, flowing from the support and attention that will result from this awareness programme.



## Journey Towards RSPO Supply Chain Certification

### What is RSPO Supply Chain?

Presco has embarked on a journey to acquire RSPO and RSPO Supply Chain certifications.

Before we understand what RSPO supply Chain is, we first have to understand what RSPO is and what it does for the Palm Oil Industry.

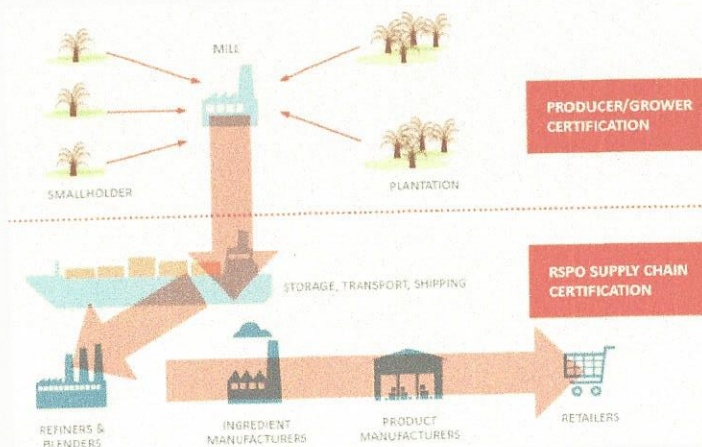
The use of Crude Palm Oil by humans dates back at least 5,000 years. Its use in the olden days was not only limited to cooking but was also used as fuel in lighting of lamps, as body lotion and as lubricants. Palm fruits were harvested in the wild or from small holder farms. In modern days, the bulk of the crude palm oil is refined into cooking oil (palm olein) and vegetable fat (palm stearin) where it is used in both domestic and industrial applications.

With the rapid increase in the demand for palm oil, large acreages were planted in various tropical areas such as Malaysia and Indonesia which resulted in massive degradation of rain forests and the loss of habitat for wild animals. In order to arrest this degradation, in 2001 the World Wide Fund for Nature (sometimes called World Wildlife Fund) started exploring the possibility of a roundtable (discussion or meeting) on Sustainable Palm Oil and the first informal meeting was convened. In 2004, the body called RSPO (Roundtable on Sustainable Palm Oil) was formalized with the following principles:

- a. Commitment to transparency in the way palm oil is produced
- b. Compliance with applicable laws and regulations
- c. Commitment to long-term economic and financial viability
- d. Use of appropriate best practices by growers and millers
- e. Environmental responsibility and conservation of natural resources and biodiversity
- f. Responsible consideration of employees and of individuals and communities affected by growers and millers
- g. Responsible development of new plantings
- h. Commitment to continual improvement in key areas of activity

These principles apply to palm growers and millers. However, there was the need to ensure that once palm growers and millers were producing in line with RSPO principles, the refineries and related industries should also buy from these sources to ensure those who go against the principles do not benefit unduly from their non-compliant activities. In order to achieve this, a system of tracking palm oil and its derivatives produced from RSPO palm fruits and its trade was developed. This is known as the RSPO Supply Chain Certification System.

This system allows processors or users of RSPO certified sustainable oil palm products to claim that they use (or support) RSPO certified oil palm products when they adhere to the requirements of RSPO Supply Chain Certification Standard. This claim is independently verified by an RSPO accredited certification body.



In furtherance of its leadership position in the oil palm industry in Nigeria, PRESCO has embarked on achieving RSPO certification. Since we also have a mill, refinery, fractionation and packaging plants, it is very important for these plants to be seen using the RSPO certified products hence the need for RSPO Supply Chain Certification.

The RSPO supply chain system has four models that can be used in tracking the production and trade of RSPO products. These are:

- a) **Identity Preserved:** Sustainable palm oil from a single identifiable certified source is kept separately from ordinary palm oil throughout the supply chain. In Presco, all the fruits that we mill come from our own sources from Cowan, Obaretin and Ologbo. This represents a single source. Once PRESCO gets RSPO certification, all the palm oil we produce will be RSPO certified. This model will therefore be used in tracking the production and sales of Crude Palm Oil
- b) **Segregated:** This model requires that if you have raw materials coming from RSPO and non-RSPO sources, you should process them separately and store and sell them separately. For example if our refinery uses palm oil from Presco and another outside source, we should refine them separately and store them separately. This is clumsy to manage and will therefore not be used at Presco
- c) **Mass Balance:** Sustainable palm oil from certified sources is mixed with ordinary palm oil throughout the supply chain. What this means is that Presco can mix both our RSPO certified palm oil and non-certified palm oil and refine them together. We can then account for the RSPO RBDO produced by using the ratio of RBDO/CPO that we have established. Similarly, we can use the same model to account for the RSPO Crude Palm Kernel oil we produce if we should mix our nuts with the nuts that we purchase from outside. The amount of RSPO CPKO we have produced will be determined from the volume of RSPO nuts processed multiplied by the pre-determined ratio of CPKO/Nuts.



- d) Book and Claim: The Book and Claim system allows RSPO-certified growers to convert their certified oil into certificates. Offers for these certificates are then placed on the GreenPalm Market. Product manufacturers who use non-RSPO palm oil or any palm-based derivative and fraction in their products buy these certificates, offsetting their physical non-RSPO oil with the equivalent amount of certificates. The value of each certificate is sent back to the RSPO producer who reinvests this premium to help tackle the environmental and social issues created. PRESCO may not be able to sell all its RSPO-certified oil to RSPO-certified customers. Therefore the remainder of the RSPO-certified products can be converted to certificates for sale to raise additional income to implement the RSPO program.

### Responsibilities

We all have various responsibilities in the RSPO Supply Chain process. In particular, we need to be aware of the RSPO Supply Chain Process and who is responsible for doing what.

- a. Managing Director – Has overall responsibility for the RSPO supply chain system
- b. Factory Manager – Responsible for the overall implementation of the RSPO Supply Chain
- c. Production – Production needs to understand the mass balance process and how they are applied to the various products to ensure that RSPO products are properly accounted for. In particular, they should classify and report usage of raw materials correctly and also the products so that the right accounting can be done.
- d. Purchasing and Logistics – They are responsible for approving and managing suppliers of RSPO raw materials and transporters. The Weighbridge Clerks who fall under this department are in addition required to verify the RSPO status of raw materials coming in and finished goods going out.
- e. Marketing – Responsible for the sales of RSPO products to RSPO-certified customers, preparing the appropriate invoices and accounting for the sales.
- f. HSE – Responsible for the management of internal audits for the RSPO Supply Chain, verifying mass balance sheets and acting as the liaison between Presco and the certification body.
- g. Head of Lab – Responsible for testing of conversion rates.
- h. Group Sustainability Manager- Responsible for entering RSPO transactions in the RSPO IT platform
- i. Heads of Departments – Deal with stakeholder complaints related to their departments, review their relevant corrective actions, control departmental documents and attend Management review meetings.
- j. Community Relations Office deals with stakeholder complaints
- k. Document Controller is responsible for the management of SOPS and forms related to the RSPO Supply Chain system

## Presco Plc – Livestock Project

During the second half of 2016, in order to utilize by-products like palm kernel cake better, Management decided to expand Presco's livestock project into a viable commercial beef cattle farming enterprise with a herd of 3,000 to 4,000 head, not only to supply high quality bullocks and steers for slaughtering to the Nigerian market, but also to export high quality healthy heifers to other parts of Africa where there is a shortage of cattle i.e. Gabon, Republic of Congo etc.



*Paddock fencing in progress – Cowan Estate (Source: Presco PLC)*



*Steers being fed for fattening- Cowan Estate (Source: Presco PLC)*

The third phase of this project will be to purchase heifers from carefully selected suppliers. These animals will be held in batches of 50 to 100 head in the supplier's isolated premises where blood samples will be taken for analysis. Only healthy animals without any disease will then be transported to Presco. "Sokoto Gudali" will be the preferred breed to purchase for export, due to their short horn characteristic which makes handling and transport safer. "White Fulani" will then be considered to enable us reach our targets, especially for the local market.

The first phase of this project is to develop our cattle handling facilities (commonly known as cattle stations) on the four estates, starting with Obaretin and Cowan. This will include holding paddocks, crush pens for physical treatment of animals, and dipping facilities to prevent tick and other insect infestation.

The second phase was to take blood samples from all cattle currently owned by Presco (200 head) for analysis in order to eliminate any possible disease that might be present in Presco premises.

We are in a process of declaring Presco plantations as quarantine areas where our animals will be isolated, to prevent contamination from infected animals outside our premises, which is a main requirement for export.



*White Fulani Calves – Cowan Estate (Source: Presco PLC)*



The fourth phase will be to vaccinate all animals against various diseases i.e. tuberculosis, brucellosis, Foot&Mouth Disease (FMD) and Contagious Bovine Pleuropneumonia (CBPP). Cattle will then be kept in Presco quarantine areas for up to six months before export will take place. All export options are currently under investigation in collaboration with Presco Logistics Department.

From the above layout, it is clear that this is not a short term project; it is estimated that it will take three years before it goes into full swing. Currently Presco is a leader in the oil palm industry in Nigeria. Our aim is to also become the leader in the beef cattle industry as well. The year 2017 is only the start!

**Martin Oosthuizen** – SIAT/Presco Cattle Project

### Research and Development Efforts - 2017

Research in agriculture is essential to achieving high and sustainable yields and optimize the production factors. It also contributes to continuous improvements through the development of new and higher yielding planting material and helps to identify the best suitable management practices for land preparation, planting, fertilization and upkeep. This is particularly relevant for oil palm considering the high initial investment costs, the long production cycle and the physiological lag effect inherent in such a perennial crop. SIAT remains at the forefront of research and innovation in oil palm and is engaged in several partnerships and research programs with a range of international companies, institutions and universities.



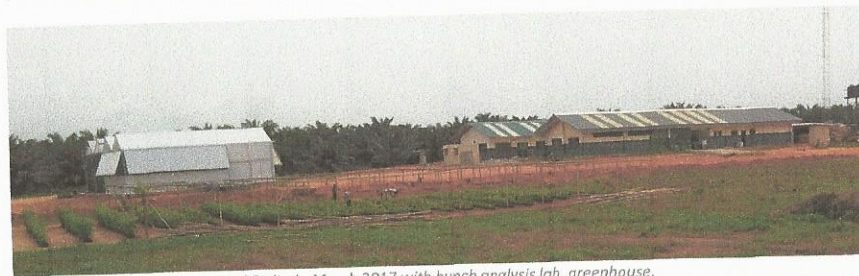
*Left: planting of the Hevea vitroplants in the greenhouse. Right: hardened vitroplants ready to be transplanted to main nursery or field*

2017 marks yet another year of ongoing progress and new activities in research and development for Presco. The last progeny trials of the Genetic Block project were planted in 2016. This is a collaborative project between Presco/SIAT, INRAB and PalmElit (CIRAD) focused on field testing the next generation of palms specifically bred and selected for the (West) African environment. The first trials were planted in 2010 and the entire block is now complete with a total of over 500 hectares planted and more than 400 crosses being evaluated. The production of Fresh Fruit Bunches (FFB) is monitored for all the trials planted from 2010 to 2014 giving a total of some 45,000 palms being observed and recorded individually. This is complemented with bunch analysis to determine the Oil Extraction Rate (OER) of the bunches which is done on most of the trial palms 5 and 6 years after planting. For that we have a bunch analysis lab where 10 to 15,000 bunches are analysed each year.

We also have other agronomic trials running in collaboration with CIRAD. These focus mainly on fertilization and allow us to obtain and maintain a good nutritional status for all the palms by optimizing the amount and type of fertilizer applied. The results from such trials are translated to the field through the leaf sampling and foliar diagnosis performed each year. These trials assess the nutrient contents of the foliage and guide the fertilizer recommendations accordingly.

An INRAB staff is seconded to Presco as research assistant and international researchers regularly visit the project. In addition, we also have collaborations with national and international universities (UNIBEN and UGhent/Belgium) and several master and PhD students now do their fieldwork or case study on our trials and plantations.

Finally, while SIAT group is already engaged in natural rubber production in other countries we are now starting plantings in Nigeria as well. Naturally this will also be supported with research efforts mainly through innovations on planting material. Deroose Plants is a Belgian based international company and SIAT subsidiary that specializes in the research and development of tissue culture solutions for the vegetative propagation of ornamental plants and industrial crops. They have developed a technique to successfully clone and harden *Hevea brasiliensis* trees such that there is no more need for budding and trees are expected to grow faster, enter production earlier and yield more. The first plantlets were received in 2016 and acclimatized in a greenhouse set up for that purpose. These will be planted this year and a comparative trial started. This year we also expect to receive up to 100,000 plantlets as production and acclimatization capacity and knowhow increase to support the great prospects offered by this technology.



*R&D site in March 2017 with bunch analysis lab, greenhouse, nursery, offices and lab building and power house*

Field trials typically run over several years so it is essential that quality and output of the observations remain consistent and of high standard. New activities and projects are started each year but the "routine" activities also keep increasing as more and more fields enter production. To handle all this work there are some 300 workers dedicated daily to the R&D field trials and research activities. Through all these investments and increasing efforts and experiences the R&D department itself keeps growing and developing towards becoming a center of excellence for oil palm cultivation and research in Nigeria and Africa.



## Health, Safety and Environment Brief Ologbo Green Project Conservation Areas

The importance of biodiversity protection cannot be overemphasised. Consequently, Presco has dedicated a part of its concession in the Ologbo forest for conservation. These protected areas, about 4000 hectares, provide shield for wildlife, swamps and natural forest.

Presco has a conservation and wildlife policy that prohibits illegal logging and hunting within the conservation area.

Fauna Survey was carried out by a consultant, E. M. Isikhuemen, PhD of the Department of Forestry, University of Benin and In July 2016, Presco did reforestation on some areas that had been cleared during road maintenance. The seedlings planted were obtained from the Federal Resource Institute of Nigeria (FRIN), while a good number was donated by the University of Benin. The planted plots are E5-1, E5-2, D5-1, D5-2 and other degradable biodiversity plots. Presco has a contract with CIRAD whose staff visit periodically to carry out forest complaint audit.

Students from various schools come to the conservation plots for field trips, excursion and internship. Wildlife are protected and so there is no fear of their going into extinction e.g. casted hornbill, red throated monkey. These are some of the benefits of the Ologbo Forest Conservation/Reserve.

## Emergency Situation and Response

Beyond our expectations, Presco workers responded positively during the emergency drill exercise which was conducted by the Health Safety and Environmental Department of Presco Plc.



Incident controller giving training to the workers at muster A



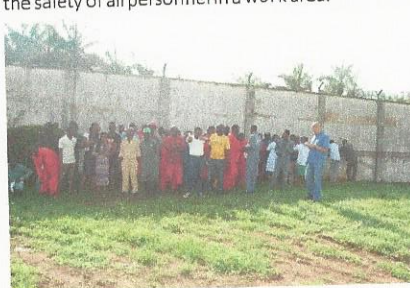
Head count at muster B

Emergency drills are conducted for the following reasons:

- To educate workers, contractors and visitors about evacuation procedures to follow in the event of an emergency that requires evacuation, e.g. fire, bomb blast, collapse of building etc.
- To check the effectiveness of the fire/emergency procedure in order to improve on the system.
- To check the effectiveness of the equipment used during emergency situation e.g. alarm system, ambulance, fire truck, fire extinguisher etc.

### Procedures to Follow During the Emergency Drill:

Presco has an alarm system that rings in two phases namely: the SHORT Phase alarm which means-come out of wherever you are and be aware of the fire, and the LONG and Continuous Phase alarm that means-evacuate the building and go to the muster point. A muster point is a gathering place to identify and ensure the safety of all personnel in a work area.



Warden taking roll call at muster C



Training on the use of fire truck

There are four (4) muster points identified as: (A, B, C, and D). **MUSTER POINT A:** is for visitors, contractors, staff in the Admin block and security. **MUSTER POINT B:** for workers in the Mill and Maintenance Department. **MUSTER POINT C:** for workers in Workshop, Building and Clinic sections and **MUSTER POINT D:** for workers in the Refinery, Stores and Packaging plant respectively. On hearing the second phase alarm sound, workers are expected to move quickly to their various muster points.

Wardens are selected workers in each department who make sure that everyone evacuates the building. The Incident controllers are to do the head count/roll call and educate the persons present on response during emergency situations. They also make sure that everyone is present during the drill. The Emergency controllers give the final instruction on when to evacuate the muster point.

### Sustaining Infrastructure Development and Public Relations

Below are some other areas of Corporate Social Responsibility (CSR) interventions that host communities benefit from the company, partly accounting for the peaceful co-existence and mutually beneficial relationship that exists between Presco and her host communities.

On electricity, Presco supports communities where the need arises; such support include repairs of broken transformer and assistance towards replacement of dilapidated wooden electric poles. Agbonmoba community in the Obaretin estate area received financial support from the company towards replacement of their broken transformer.

Presco has sustained its Corporate Social Responsibility (CSR) policy for host communities over the years in the following areas of intervention: provision of educational infrastructure and scholarships, road maintenance, provision of electricity infrastructure, potable water supply, disbursement of stipends to host community heads and teachers in rural host community schools, and support for humanitarian gestures.



### Educational Support

Presco Scholarship Scheme provides scholarship grants for host community indigenes who are undergoing undergraduate programmes in Nigerian tertiary institutions in any of these four key areas viz: Engineering, Agriculture, Agric Economics and Accounting. The scheme offers four placements for each estate of the company.

Miss Sophia Ewemade (Obagie-Nokenkporo community), Master Parish Aisosa (Owanoba community) and Master Franklin Onaifeke (Oghareki community) are among the current beneficiaries of the scheme.



*The HR Manager, Andrew Ogbebor, flanked by Miss Sophia Ewemade (L) and Master Parish Aisosa (R) each holding their Cheques of N100,000.*

### Road Maintenance

The company maintains host community roads annually according to schedule. In response to specific requests, Presco also grades roads and venues of special occasions within the host communities. Benefiting communities of this road maintenance schedule include: Uroho I, Uroho II, Uroho III, Obagie-Nokenkporo, Ekosa, Owanoba, Agbonmoba, Ajagbodudu, Oghareki, Ologbo, Iyanomor, Ogbekpen, Obayantor, Ikara and communities around the new Sakponba Estate in Orhionmwon LGA.

### Dialoguing for Peaceful Coexistence



*Chiefs of Oghareki Community with Presco Representatives after a meeting*

The establishment and existence of communication channel reduces the chances of conflicts which may arise from misconception or misrepresentation of facts. Generally, where conflicts arise, an acceptable best practice for its resolution is dialogue.

Presco has sustained peaceful and mutually beneficial relationship with its host communities by effectively using the tool of dialogue. It is in the light of this that on a number of occasions, courtesy calls are made to the company by representatives of communities, and such calls

are also warmly received. This has greatly helped to smoothen rough edges and promote harmonious relationship between the company and its host communities



*Representatives of Obagie-Nokenkporo community (L) and Uroho community (R) during meetings with Presco Representatives*

## ITF Team Visits Presco Recognition of Presco's Commitment to Employee Training Needs



*Group Photo of Presco Representatives with Management staff of ITF, Benin Office, on the latter's courtesy visit to Presco.*

Recognising the commitment of Presco Management in providing trainings for its staff, also in fulfilment of statutory requirement for staff training over the years, the Management of Industrial Training Fund (ITF), Benin office, paid a courtesy visit to the company. The team commended Presco for living up to expectation in fulfilling its payments commitment for training and also applauded its open door policy on dialoguing for improved corporate relationship.

Expressing delight for the visit by ITF, the Managing Director of Presco remarked that the company's commitment to training of its workers has been very well expressed. He appreciated the improvement in the relationship and understanding between the company and ITF and added that it has been a rewarding one for the company.

## Partnering for Exploration and Progress Benin-Owena River Basin Development Authority on Explorative Visit for Collaboration

With increased efforts by government at steering the nation's economy out of recession and from over-dependence on revenues from crude oil, and with renewed focus on revamping agriculture, government and its agencies are exploring possible ways of investing in agriculture, promote food security and contribute to the national GDP.



*Management of BORBDA during the Meeting with Presco Representatives*

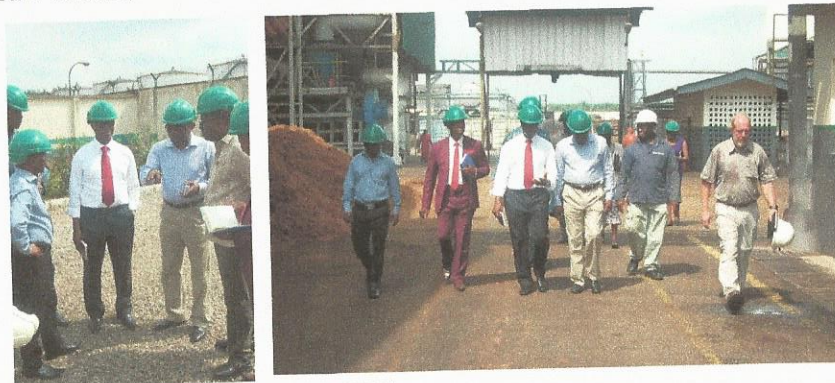
It is in line with this that the Management of Benin-Owena River Basin Development Authority (BORBDA) visited Presco at its Obaretin Estate. Elaborating on this renewed drive by Government, the Managing Director of RBDA, Benin, Engr. Salio O. Ahmed stated that his team's choice of Presco is informed by the company's track record of success in



the oil palm agro-industrial sector over the years. He remarked that the visit is intended to be an eye-opener and to further enable his team gather facts from the visit, strategize and explore the possibility of collaboration with Presco. Accepting the possibility of future collaboration within the limits and capabilities of both parties, the Managing Director of Presco Plc, Mr. Felix Nwabuko, emphasised the need for both government and private sector investment in research and development.

He remarked that with heavy demand for land, research on improved yield of agricultural crops is vital in order to maximize the yield potential per hectare of land, as available land for agricultural purposes will only continue to diminish with increasing population and use. He further noted that Presco's high yielding variety oil palm fruits offer 25% oil extraction. This he said is the result of committed efforts into research and development, adding that more research efforts are still ongoing.

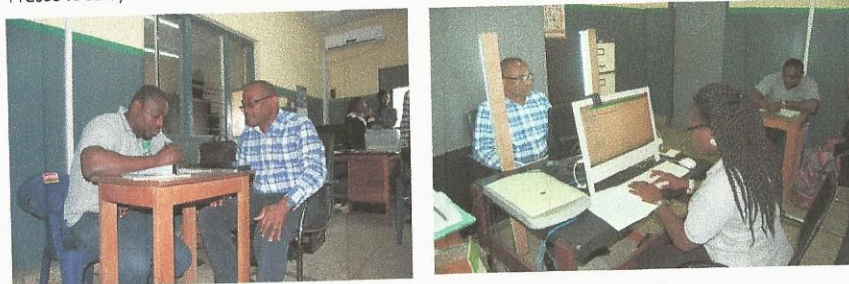
The Benin-Owena River Basin Development Authority (BORBDA) team was further conducted on a facility tour of the factory.



*On a tour of the factory with Management of BORBDA*

### **NIMC Registers Presco Staff**

Officials of the National Identity Management Commission (NIMC), a body established to among other functions operate a national identity database, enrol citizens and issue identification numbers, were at Presco to carry out this mandate for Presco employees and others in communities around the company.



*The MD of Presco Plc, Felix Nwabuko, flagging-off the exercise*

This was the outcome of an understanding between the Commission and Presco Management. Understanding the tight schedules faced by employees of most organisations, which affect their full participation in this national exercise, Management of Presco arranged the out-of-station services of the commission for about 17 weeks to enable its workers participate in the exercise.

This effort by the company, which is supportive of the programme of government, provided ample opportunity for yet to be registered members of staff to do so without the usual stress associated with such exercise.

Presco remains supportive of government policies as it affects the interests of its workers.

### Promoting Brand Image and Sustaining Media Presence

Retaining company brand and connecting for more market share require sustained media presence.

Presco Plc featured in a number of exhibitions, among which are Agralnnovate, Agric Expo, NABG/AgrikExpo, etc.

### Snippets from Exhibitions

#### First Bank Agric Expo, 14th March 2017

The First Bank organised Agric. Expo held at Eko Hotel, Lagos, for selected organisations and key players in the agro-industrial sector, was successfully hosted with an impressive turnout of participants, surpassing the expectation of the organisers. It is worthy of mention that the much publicised diversification to agriculture is beginning to gain massive embrace among Nigerians.



*The First Bank Agric Expo, During the Interactive Session with Participants*

The Minister of Agriculture and Rural Development, Chief Audu Ogbeh, who was present at the event alongside other delegates fielded questions by the participants at the conference. While it is quite obvious that there is much eagerness and high expectations among the participants this time around to really see revitalisation in the sector, one hopes to see the government sustain this drive and provide necessary support free of all encumbrances towards revamping the economy with revenues from agricultural goods and services.



Presco's exhibition stand had an impressive turnout of visitors with so many persons registering their interests which ranged from requests for support from the company in establishing oil palm plantations, to marketing of select company products, as well as expression of their impression with what the company is doing, etc.

It is hoped that the nation shall soon begin to experience a revamp in the agricultural sector as we foresee a soon translation of such agricultural expositions/conferences to action plans with timelines. The committed sacrifices should soon indeed begin to pay off!



(L-R) – Inquisitive participants at Presco Stand; Lucky Ekiomado (L) and Charles Onwuasoanya(R) at Agra-Innovate, 2016.

### Visit by the Siat Group Human Resources Manager

The Siat Group Human Resource Manager, Mrs Angelique Dumoulin, upon her recent appointment, visited Presco Plc. The visit which was part of her familiarisation tour of the Siat Group afforded her opportunity to meet with Presco Management at the Obaretin Estate. She was pleasantly received at the HR office by the staff of the Department.



Mrs Angelique Dumoulin flanked by the HR Manager (R) and HR Supervisor (L) with other Staff of the Department During her Visit

## Staff News

### Staff Improvement Training

With evolving trends in techniques and methods of tasks accomplishment using new and improved technology and computer software programmes, it becomes necessary in order to achieve enhanced productivity for companies to provide up-to-date training for their staff as the obvious benefits of such training far outweigh the costs.

Keeping up with its commitment to providing adequate and relevant training for its staff according to identified needs, Management of Presco leaves no stone unturned at ensuring that adequate training is provided for its staff. This has improved quality of services rendered by staff of the company.



*Training instructors during sessions of personnel training*



### Recruitment/Promotion

The following persons joined Presco within the last one year to fill created gaps and to maintain required balance in staff strength necessitated by expansion.



*Naomi Uwa Iseghohi*

**Naomi Uwa Iseghohi** was employed as Secretary to the Managing Director in June, 2016. She holds a B.Sc. degree in Banking and Finance from the University of Benin and had previously worked as Accounting Officer with Cohill Cruise Trans. Ltd., Edo State.



*Chioma Priscilla Achi*

**Chioma Priscilla Achi** joined Presco as a Staff Nurse in March 2017. She is a registered nurse with State School of Nursing, Agbor and had previously worked with Doms Specialist Hospital and Ropheka Specialist Hospital, both in Agbor, Delta State, before her engagement.





**Martins Aneke**

**Martins Aneke** was engaged as Commercial Supervisor in October, 2016. He holds a Bachelor of Science degree in Cooperative and Rural Development obtained from Enugu State University, Enugu.



**Anna Ukpegbe**

**Anna Ukpegbe** was employed in September 2016 as a Staff Nurse. She is a registered nurse from the University of Benin Teaching Hospital and holds a Midwifery Certificate obtained from St. Philomena Catholic Hospital, Benin City.



**Collins Onwughara**

**Collins Onwughara** joined Presco as Stores Supervisor in November 2016. He had previously worked with African Glass Company, Lagos.



**Chukwuemelie Nwude**

**Chukwuemelie Nwude** was employed in April 2017, as a Technical Officer in Survey Section of Plantation Department. He is a graduate of Anambra State University. Before his engagement, he worked as Site Supervisor with Geo-survey Associates, Owerri.



**Aisosa Agho**

**Aisosa Agho** was employed as a Staff Nurse in February, 2017; she is a registered Nurse from the University of Benin Teaching Hospital. Miss Aisosa had worked as Staff Nurse with Lagoon Hospital, Lagos.



**Osaretin Igun**

**Osaretin Igun** was engaged in July 2016, as a Machinist/Turner in Maintenance Department. He holds a Federal Craft Certificate Trade Test G2, from Benin Technical College and had previously worked as a Turner with both Soma Engineering, Nigerian Dynamic and C.C.C. Constructions.



**John Nwabuko**

**John Nwabuko** is an Electronic Engineering graduate from the University of Nigeria, Nsukka. He worked as System Administrator with Mobile Rechargespot Ltd, Abuja, before joining Presco as Maintenance Supervisor in October, 2016.



**Emmanuel Onwuatuogwu**

**Emmanuel Onwuatuogwu** of Plantation Department was promoted to the position of Estate Manager in June, 2017. He was, Assistant Plantation Manager before his promotion.



*Fatima Emeri*

**Fatima Emeri** of Commercial Department was promoted to the position of Commercial Manager in October, 2016. She was until her promotion, an Assistant Commercial Manager.



*Omorogieva Noel Osadiaye*

**Omorogieva Noel Osadiaye** was promoted to the position of Technical Officer in December, 2016. Noel was Maintenance Supervisor before his promotion.



*Ogbonna Nyechiri*

**Ogbonna Nyechiri** of Workshop Department was promoted to the position of Workshop Supervisor in October, 2016.



*Anthony Obi*

**Anthony Obi** was a Supervisor in Accounts Department. He was promoted to the position of Accounts Officer in October, 2016.



*Davies Osasumwen Samuel*

**Davies Osasumwen Samuel** of Plantation Department was promoted to the position of Technical Officer in October, 2016. He was until his promotion a Plantation Supervisor.



*Sylvester Evbade Osayande*

**Sylvester Evbade Osayande** of Maintenance Department was promoted to the position of Maintenance Supervisor in October, 2016.



*Francis Oghionmwan Oghiogho*

**Francis Oghionmwan Oghiogho** of Workshop Department was promoted to the position of Workshop Supervisor in October, 2016.



*Alfred Enabulele Ogbemudia*

**Alfred Enabulele Ogbemudia** of General Service Department was promoted to the position of General Services Supervisor in October, 2016.



## Weddings



Former **Ms Philomena Okogun** was joined in holy matrimony to **Mr Victor Ogierioba** of Production Department on 17th December, 2016.



Former **Ms Vivian Okolo** was joined in holy matrimony to **Mr Martins Aneke** of Commercial Department on 31st December, 2016.



Former **Ms Blessing Efiomayi** of Medical Section was joined in holy matrimony to **Mr Efosa Idemudia** also of Plantation Department, on 6th May, 2017.

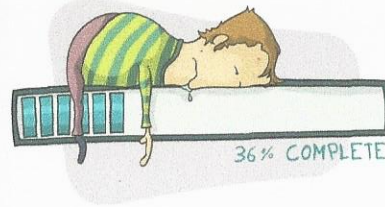
*...Presco News wishes all the newlyweds a blissful and fulfilled married life...*

## Computer Tips

### How to Increase Computer Speed/Performance

Welcome Back !!

Recall that we handed to you tips on how to increase your computer speed/performance in our previous edition. We shall be loading you now with the concluding part of this series as we pick up from item no. 6. Enjoy !!



#### 6. Defragment Your Hard Drive

Windows includes a built-in hard drive defragmenting tool called Defragmentation, which organizes files scattered across multiple sectors of your hard drive into one continuous sector so those files can open and run more efficiently. To use this tool, launch an Explorer window, navigate to and right-click on your hard drive, select Properties, and then on the Tools tab, click the Optimize button. Select a desired hard drive, and then click the Optimize button.

#### 7. Run Disk Cleanup

Windows includes a built-in disk decluttering tool called Disk Cleanup for OS, which searches for unnecessary large files, temporary files, unnecessary installation files, and other file clutter. To access this tool, launch an Explorer window, right-click on your hard drive, select Properties, and then click the Disk Cleanup button. Alternatively, you could also select Start, All Programs, Administrative Tools or System Tools in Windows 7 and Vista, then Disk Cleanup. Furthermore, clicking the tools clean up system files button may also help to declutter your Windows Registry and operating system files.

#### 8. Rebuild your Computer's Search Index

If you open an Explorer Window listing thousands of files and the window takes more than a few seconds to display those files, you may have issues with your computer's file index. In this case, you may be able to speed up your computer's search process by deleting and rebuilding your computer's file index as follows. From Control Panel, select Indexing Options, Advanced, and click the Rebuild button. But not that this process can take many hours, depending on the number of files and the size and speed of your hard drives; therefore, it might be wise to run this routine overnight, or over a weekend.

#### 10. Hide Unnecessary Fonts

By default, Windows loads hundreds of fonts on startup, which as a large group can adversely affect the performance of your applications. You can suppress unnecessary fonts by searching for the Fonts folder and then right-clicking each unnecessary font and selecting Hide, at the top of the next column. For best results, you should probably hide all but 20 to 30 of the fonts you are most likely to use.

#### 11. Clean Out the Dust

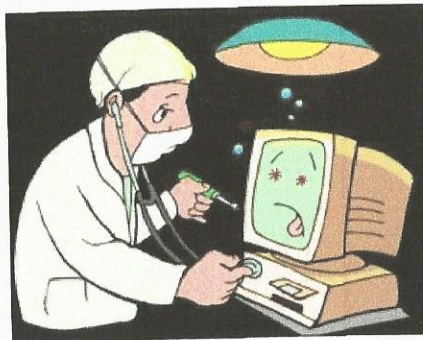
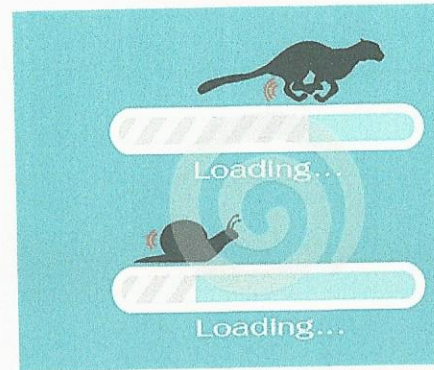
Dust on your computer's vents and on the circuit boards can impede airflow, which can cause your computer to overheat. When this starts to happen, many computers compensate automatically by ratcheting down their performance (that is to say the internal clock speed that regulates how fast your CPUs operate). You'll likely enjoy faster performance if you clean your computer of dust (inside and out) regularly.



## 12. More Drastic Measures

Other more drastic measures for making your computer run faster include:

- Install a solid-state drive (SSD): installing SSD internally or externally and then run your applications or files from that drive will improve the speed of your computer.
- Add more RAM: Adding RAM to your computer will usually help, especially if you currently have less than the capacity of RAM the computer motherboard can hold. Upgrading your RAM to faster RAM will help.
- Reset your computer to factory condition: Many computers allow you to reset the computer to the factory condition by holding down the On button for 10 seconds, and then selecting the Restore to Factory Condition option. This process will typically reformat the hard drive and reinstall Windows from scratch. Thereafter, you will need to reinstall all subsequent Windows updates, applications, and data files. Therefore, before you proceed with this invasive step, first make a data backup, and also be sure to unplug all devices from your computer except for the monitor and keyboard. Your computer's manual typically provides specific instructions for resetting it.
- Upgrade Windows to the 64-bit Edition: Be aware that the 32-bit versions of Windows generally address only 4 GBs of RAM, and any additional RAM you have in your computer is usually wasted. Therefore, to use your computer's entire RAM and increase your computer's performance, 32-bit Windows users may consider upgrading to the 64-bit version. Once this is achieved, you should consider upgrading your applications, such as Excel, Outlook, and Word, to 64-bit versions as well.
- Purchase a new computer: While tinkering with your computer to maximize performance is a valid option, I like to recommend purchasing a new, more powerful computer about every two to three years, particularly as new Windows operating system editions are released.



Computers have become an essential tool for business operations even in our basic everyday life, and having one that performs well helps increase productivity and can translate into quicker rendering of services, the generation of more billable hours, and perhaps fewer late nights at the office. Given the significant role the computer plays in our daily life, it stands to reason that a certain amount of care and attention is warranted to keep it operating at peak performance.

### Investment Watch

Performance of Presco shares on the floor of the Nigerian Stock Exchange has been very impressive in the past one year, moving progressively from a share price of N35.01/share as at 27th April, 2016 to N62.50/share as at June 12, 2017.

### Long Service Award

In keeping with its commitment to rewarding dedication and long-service of deserving staff, Presco acknowledged and rewarded qualified members of staff in the different long service award categories at the 2016 end of year party. They include - Friday Asemota, Samuel Obakporo Agbaohwo, Joseph Osayande (10 years' service); Betty Efiomayi, Moses Akpotaire, Ghadafi Virtus, Eghianruwa H. Okhwarobo, Patricia U. Aniefiok, Francis Ogiogho, Udoh Afangide Akpan, Saturday Izevbizua, Onome Oyomare-Nosakhare, Omorogieva Noel Osadiaye, Sylvester Evbade Osayande, Believe Okerenkporo, James Agbulele (15years); and Callistus Duru (20 years).

### End of Year Party

Management and senior staff were treated to the usual end of year party by the company. This is in appreciation of staff for their sustained and dedicated commitment to achieving operational goals during the year. The 2016 end of year party, as with previous years, featured presentation of departmental awards to members of staff who excelled, from the different estates of the company. Also in the award categories is the MD's special award given to deserving staff in recognition of the special roles they played.



*The Managing Director, 3rd left, and other Management staff at the high table*



*A cross section of staff at the End of Year Party*



*A cross section of staff at the End of Year Party*



## Okeke Emerges Overall Best Staff



*Mr Okeke Godwin alongside other award recipients receiving the traditional award wine from the MD*

The overall best staff award winner for 2016 is Mr Godwin Okeke. Mr Okeke who heads the Painting Section in Production Department is the Junior Staff Workers' Union Chairman. He was adjudged winner of the best staff of the year award for his meticulousness, sustained dedication to his duties and responsible leadership of the junior staff union in such a manner that has ensured industrial peace and harmony.

In a chat with Presco News, Mr. Okeke revealed that he had always done his best at his job in the hope that someday his

efforts will be recognised and rewarded. He expressed appreciation to Presco Management for the award and also thanked the staff he represents as union leader for their support and cooperation. He further enjoined all to put in their best at their work always in the hope that someday they will also be rewarded. Mr. Okeke has been with Presco since 1998.

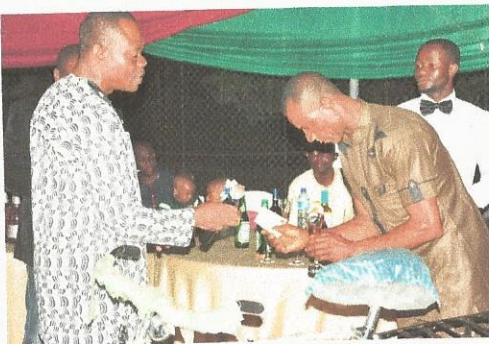
On the list of MD's Special Award include Mr. Charles Onwuasoanya (Admin/Relations Department), Engr. Meshach Osaretin (Production Department), Mrs. Jennifer Ikem (R&D Section, Plantation Department, Ologbo Estate), Mr. Monday Okhilua and Mr. Alfred Ogbemudia (General Service/Civil Works Department). They were all recognized for the significant impact they made in the discharge of their duties during the course of the year 2016. The Sakponba Estate Manager, Dr. Uche Emmanuel was also specially recognized and acknowledged by the Managing Director for his pioneering efforts at ensuring the take-off of the Sakponba Project under very challenging and difficult conditions.



*Mr Okeke Godwin*

## Departmental Awards

For the departmental awards, Mr Uduak Etim John emerged the best staff of the year for Mill/Refinery Section of Production Department while Mr Okeke Godwin who also won the overall best staff award emerged as best staff for Maintenance Section, Production Department. For Workshop Light/Heavy Duty and Workshop General Sections, Mr Joshua Yakubu and Mr Osayamen Uhunamure emerged best staff respectively, while Mr Innocent Nwadiogwu emerged best staff for General Services/Civil Works Department. Mr Elliot Erhabor, Mr Josiah Oke, Mr Timothy Ojamiraye and Mr Omorogbe Festus each emerged best staff for Plantation Departments in Obaretin,

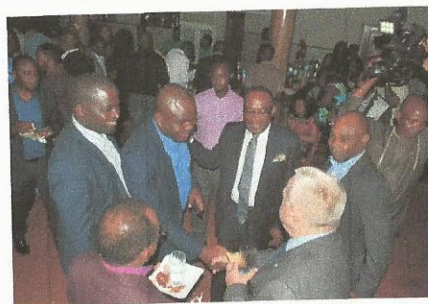


Best Harvester Award recipient, Obaretin Estate, Mr. Edison Umoh receiving a cheque and a bicycle from Mr. Emmanuel Onwuaturuegwu, Estate Manager, Obaretin.

Cowan, Ologbo and Sakponba Estates respectively. For Admin/Relations/Human Resources/Medical group, the best staff award went to Mr Alex Mene, while the best staff award for Finance/Audit/IT/Commercial/Stores group was received by Mr Usiosefe Ogbemor. Messrs Festus Edekor and Blessing Eseagu emerged best staff award winners for Security Department, Obaretin/Ologbo and Cowan Estates respectively. Best harvester award for Obaretin, Cowan and Ologbo Estates respectively went to Messrs. Umoh Edison, Adonis Udoh and Oseghale Endurance.

## Photo News

### PRE-AGM Cocktail



MD, Felix Nwabuko introducing some guests to the Chairman

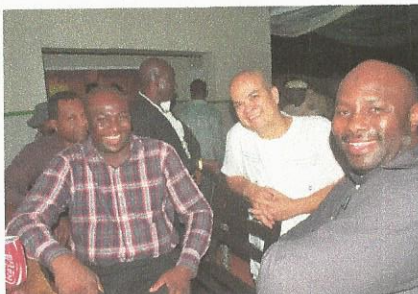


His Excellency, Prof. Amos Utuamah (L) in a handshake with the Chairman, Pierre Vandebecq





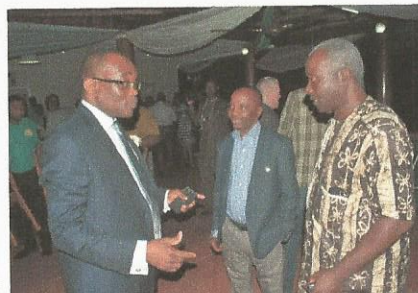
L-R, Tony Uwajeh, Mr. & Mrs. Nwabuko and Fillius Osubor, MD/CEO of Rinet Ltd.



Presco Managers at the cocktail



The MD, introducing the Chairman, Delta State Board of Internal Revenue, Chief (Sir) Monday Onyeme to Mr. Vandebeeck



MD (L), Head of Admin (M) and Chairman, MAN, Edo Branch, Dr. Unugboje

## 2016 AGM



The Chairman and Directors at the AGM



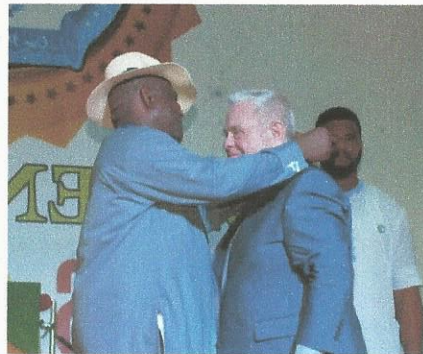
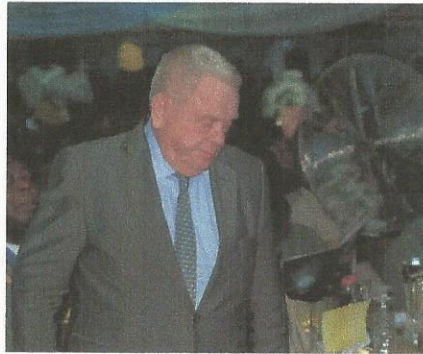


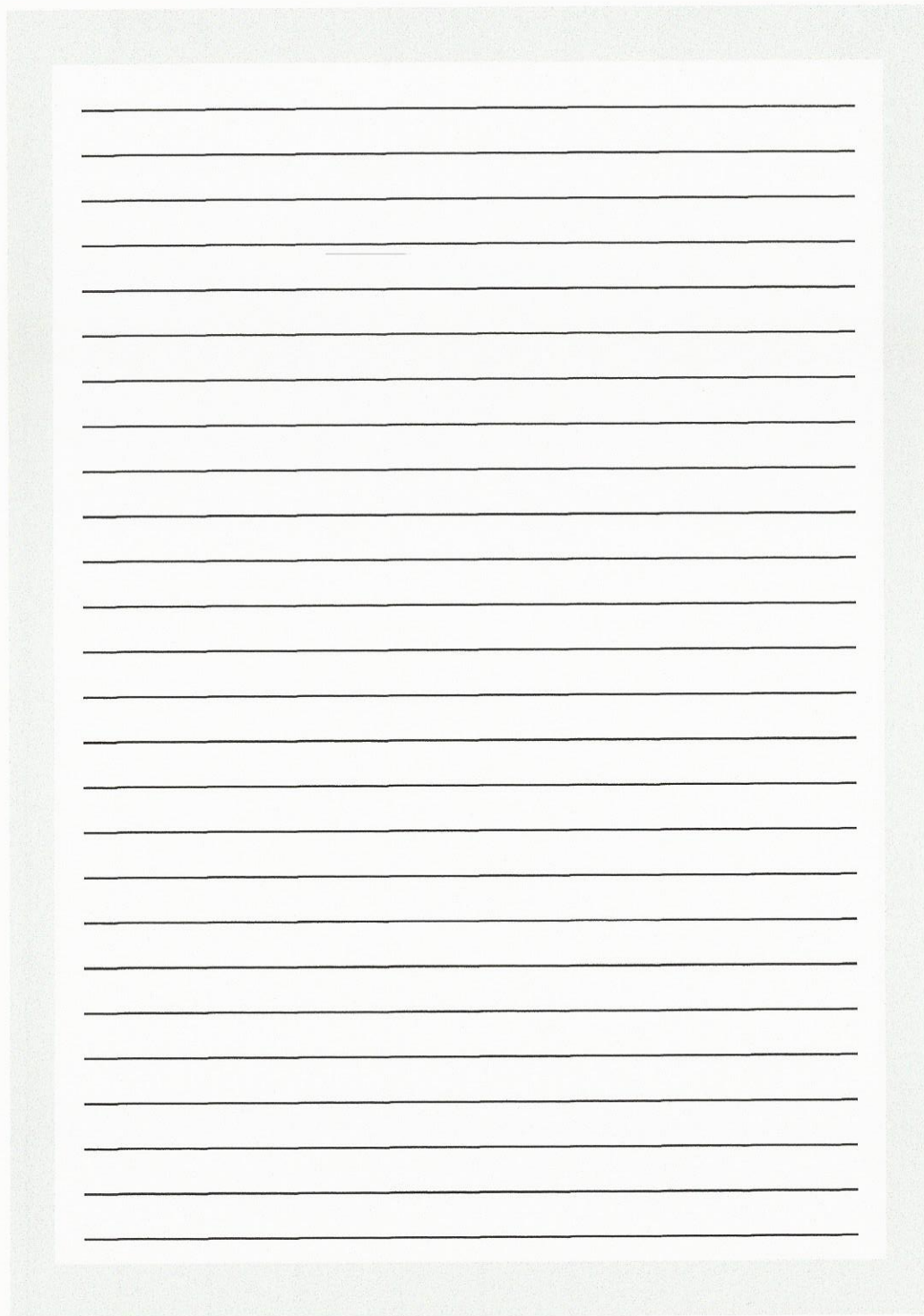
A Cross Section of Shareholders at the AGM

### Clips from the Rivers State at 50 Award Night











# *Painful Exit*



*Late Mr. Felix Kakander*

It was with a great shock and sombreness that we all received the sad news of the death of our long-time friend and colleague in the Siat Group, Mr. Felix Kakander, popularly called "KK". He will be greatly missed.

Mr. Kakander was until his death, the Admin Manager of Siat Nigeria Limited and was former Admin Manager of Presco Plc for many years in the past.

His sudden exit should serve to humble and remind us that we shall all pass the same route on a day we do not know.

*We pray that God will grant his soul eternal rest.*





**Presco**

[www.presco-plc.com](http://www.presco-plc.com)

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